

AMZ Facts

Ticker

Price return: AMZ

Total return: AMZX

Reuters

Price return: .AMZ

Total return: .AMZX

Bloomberg

Price return: AMZ

Total return: AMZX

Index Launch

June 1, 2006

Base Value

100 on December 29, 1995

Index Calculation

Every fifteen (15) seconds

Rebalancing Dates

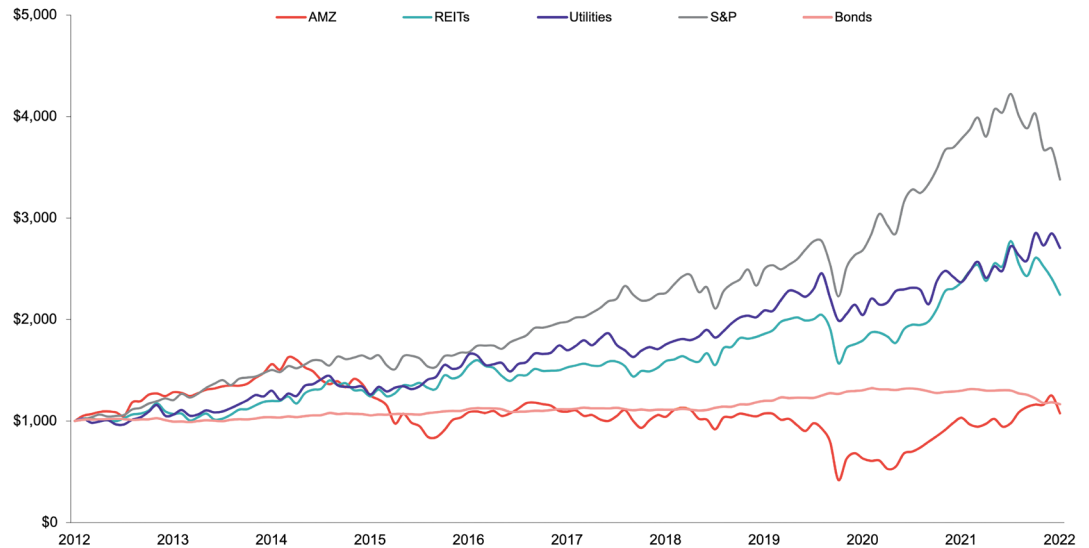
Every third Friday of March, June, September, and December

Index Rules

Available at alerman.com

The Alerian MLP Index is the leading gauge of energy infrastructure Master Limited Partnerships (MLPs). The capped, float-adjusted, capitalization-weighted index, whose constituents earn the majority of their cash flow from midstream activities involving energy commodities, is disseminated real-time on a price-return basis (AMZ) and on a total-return basis (AMZX).

10-Year Performance value of \$1,000 invested



Portfolio Characteristics

Number of Companies: 25

Company Size by Market Capitalization (millions)

Average \$7,988

Median \$2,117

Largest \$53,138

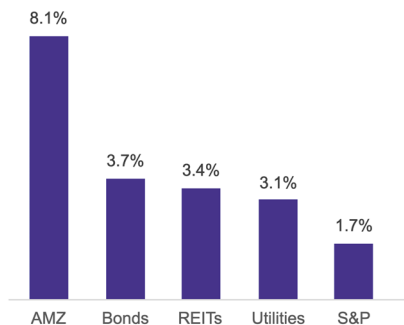
Smallest \$62

% Investment Grade: 52.2%

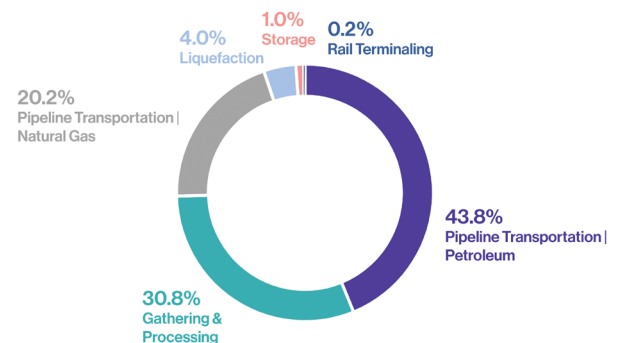
Performance Data

	3 Month	6 Month	YTD	1 Year	Annualized		
					3 Year	5 Year	10 Year
AMZ	-7.4%	10.0%	10.0%	4.3%	0.1%	-0.3%	0.7%
REITs	-13.9%	-19.0%	-19.0%	-5.2%	6.5%	8.0%	8.4%
Utilities	-5.1%	-0.6%	-0.6%	14.3%	9.0%	9.8%	10.5%
S&P 500	-16.1%	-20.0%	-20.0%	-10.6%	10.6%	11.3%	13.0%
Bonds	-4.7%	-10.3%	-10.3%	-10.3%	-0.9%	0.9%	1.5%

Yields



Sector Weightings



Market Capitalization

AMZ Market Cap
\$200 Billion

AMZ Float-Adjusted Market Cap
\$110 Billion

Comparable Market Indices

	AMZ	REITs	Utilities	S&P 500	Bonds
Correlation to AMZ	1.00	0.60	0.35	0.68	0.08
Value of \$1,000	\$1,076	\$2,245	\$2,707	\$3,382	\$1,165
% Positive Months	54.2%	60.8%	62.5%	71.7%	57.5%
Standard Deviation	30.2%	15.2%	14.5%	13.7%	3.5%
Sharpe Ratio	0.16	0.57	0.72	0.92	0.29

Top 10 Constituents

Company Name	Sector	Ticker	Market Cap (millions)	Index Weight	Yield
Magellan Midstream Partners	Pipeline Transportation Petroleum	MMP	\$10,104	10.7%	8.6%
Enterprise Products Partners LP	Pipeline Transportation Natural Gas	EPD	\$53,138	10.3%	7.6%
Western Midstream Partners, LP	Gathering & Processing	WES	\$9,805	10.2%	8.2%
MPLX LP	Pipeline Transportation Petroleum	MPLX	\$29,509	10.1%	9.5%
Plains All American Pipeline LP	Pipeline Transportation Petroleum	PAA	\$7,598	10.0%	8.6%
Energy Transfer LP	Pipeline Transportation Natural Gas	ET	\$30,794	9.9%	8.0%
EnLink Midstream LLC	Gathering & Processing	ENLC	\$4,638	6.1%	5.1%
DCP Midstream, LP	Gathering & Processing	DCP	\$6,164	6.0%	5.3%
Cheniere Energy Partners LP	Liquefaction	CQP	\$21,718	4.0%	7.0%
Shell Midstream Partners LP	Pipeline Transportation Petroleum	SHLX	\$5,534	3.9%	8.4%

Total: \$179,002 81.2%

About VettaFi

VettaFi, a data, analytics, and thought leadership company, is transforming financial services from an industry to a community—one relationship at a time. In addition to providing interactive online tools and research, VettaFi offers asset managers an array of indexing and digital distribution solutions to innovate and scale their businesses. With billions in assets benchmarked to its indices— and more than 200 customers globally – asset managers look to VettaFi for benchmarks and best-in-class index solutions. VettaFi owns and administers the Alerian Index Series.

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