



Press Release

Williams Partners Expected to Be Removed from the Alerian Index Series

Dallas, Texas – August 8, 2018 – Alerian announced today that Williams Partners (NYSE: WPZ) is expected to be removed from the Alerian Midstream Energy Index (AMNA), Alerian MLP Infrastructure Index (AMZI), Alerian US Midstream Energy Index (AMUS), Alerian MLP Index (AMZ), Alerian MLP Equal Weight Index (AMZE), Alerian Natural Gas MLP Index (ANGI), and Alerian Large Cap MLP Index (AMLI) in a special rebalancing.

Special rebalancings are triggered by corporate actions such as mergers, bankruptcies, and liquidations. Pending shareholder approval, WPZ will cease to trade due to its merger with the Williams Companies (NYSE: WMB). If approved, the rebalancing will take place one full trading day after the issuance of a press release indicating all needed merger votes have passed.

Each index will be rebalanced in accordance with its existing methodology. Constituent additions to and deletions from an index do not reflect an opinion by Alerian on the investment merits of the respective securities.

About Alerian

Alerian equips investors to make informed decisions about energy infrastructure and Master Limited Partnerships (MLPs). Its benchmarks are widely used by industry executives, investment professionals, research analysts, and national media to analyze relative performance. As of July 31, 2018, over \$15 billion is directly tied to the Alerian Index Series through exchange-traded funds and notes, separately managed accounts, and structured products. For more information, including index values and constituents, research content, and announcements regarding rebalancings, please visit alerian.com.

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