

AADR

AdvisorShares Dorsey Wright ADR ETF

Analyst Report

This actively-managed ETF offers exposure to global equity markets, including both U.S. and stocks listed in developed and emerging markets. AADR doesn't seek to replicate a specific benchmark, instead relying on a fund manager to identify the most promising global equity securities. As such, AADR may be appealing to investors who believe the portfolio manager is capable of consistently generating sufficient alpha to at least offset the hefty expense ratio (though it should be noted that AADR is cheaper than many comparable mutual funds). This ETF can serve as one stop exposure for global equity exposure, though the significant concentration in a relatively small number of holdings may not make that such a wise move. Low cost index-based alternatives include ACWI or VT.

ESG Themes and Scores

7.17/10	75.99%	10.72%
ESG Rate	Global Percentile	Peer Percentile

Performance Data

	AADR	ETF Database Category Average	Factset Segment Average
1 Month	-3.30%	0.13%	0.35%
3 Month	-6.25%	7.30%	6.54%
YTD Return	-3.91%	10.00%	10.18%
1 Year Return	6.95%	24.65%	18.71%
3 Year Return	20.23%	13.52%	8.26%
5 Year Return	5.61%	4.12%	2.40%

Top 5 Holdings

Symbol	Holding	% Assets
EMBJ	Embraer S.A. Sponsored ADR	4.69%
CYD	China Yuchai International Limited	4.63%
BBVA	Banco Bilbao Vizcaya Argentaria, S.A. Sponsored ADR	4.59%
MUFG	Mitsubishi UFJ Financial Group, Inc. Sponsored ADR	4.56%
BVN	Compania de Minas Buenaventura SAA Sponsored ADR	3.94%

Vitals

Issuer	AdvisorShares
Brand	AdvisorShares
Structure	ETF
Expense Ratio	1.09%
Inception	Jul 20, 2010
Index Tracked	N/A

ETF Database Themes

Category	Global Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	Global
Region (Specific)	Broad

FactSet Classifications

Segment	Equity: Global Ex-U.S. - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Active
Weighting	Proprietary

