

AAXJ

iShares MSCI All Country Asia ex-Japan ETF

Analyst Report

This ETF offers a way to invest in several promising Asian economies while sidestepping exposure to Japan, a market many see as trapped in a multi-decade stretch of low growth. AAXJ is somewhat unique in that it includes significant exposure to countries across all development levels, from emerging China to quasi-developed South Korea and Taiwan to developed Hong Kong and Singapore. As such, this ETF could be useful for investors building an Asia-centric portfolio, and has the potential to be appealing as a means of implementing a short-term play or as establishing a longer-term tilt towards a region that might be expected to outperform global equity markets.

For an international ETF, AAXJ offers impressive depth of holdings, casting a wide net across several Asian economies. It is noted, however, that the portfolio is tilted heavily towards large cap companies, a common bias present in international equity funds. For those who believe in the growth potential of Asia, AAXJ is an interesting option--as long as you don't mind a heavy dose of mega cap companies.

ESG Themes and Scores

6.12/10

ESG Rate

38.75%

Global Percentile

16.18%

Peer Percentile

Performance Data

	AAXJ	ETF Database Category Average	Factset Segment Average
1 Month	-6.92%	-2.12%	-6.96%
3 Month	-0.94%	-1.21%	-1.58%
YTD Return	-2.18%	-2.21%	-2.76%
1 Year Return	9.67%	5.22%	7.47%
3 Year Return	0.67%	0.85%	0.61%
5 Year Return	4.39%	7.41%	3.37%

Top 5 Holdings

Symbol	Holding	% Assets
2330	Taiwan Semiconductor Manufacturing Co., Ltd.	9.67%
700	Tencent Holdings Ltd.	5.65%
9988	Alibaba Group Holding Limited	3.28%
005930	Samsung Electronics Co., Ltd.	2.74%
500180	HDFC Bank Limited	1.88%

Vitals

Issuer	BlackRock, Inc.
Brand	iShares
Structure	ETF
Expense Ratio	0.72%
Inception	Aug 13, 2008
Index Tracked	MSCI All Country Asia ex Japan Index

ETF Database Themes

Category	Asia Pacific Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	Broad Asia
Region (Specific)	Pacific ex-Japan

FactSet Classifications

Segment	Equity: Asia-Pacific Ex-Japan - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

