

# ACWX

## iShares MSCI ACWI ex U.S. ETF

### Analyst Report

This ETF offers exposure to global equity markets outside of the U.S., including stocks listed in more than a dozen emerging and developed markets. As such, ACWX can be useful as a core component of long-term portfolios, though those seeking to fine-tune the balance between developed and emerging markets may wish to utilize more targeted options (ACWX is tilted heavily towards developed markets). This fund could also be useful in a long/short trade for investors seeking to capture return differentials between U.S. markets and international stocks. The balance of exposure offered by this ETF is impressive; nearly 1,000 securities are spread across different countries and sectors, giving this fund a minimal amount of concentration risk. The expense ratio is also impressive, making this ETF appealing to cost-conscious investors. Other alternatives offering similar exposure include Vanguard's VEU (which is even cheaper and offers considerably more depth of exposure). VSS could potentially be a nice complement, adding small cap exposure to the large cap-heavy ACWX.

### ESG Themes and Scores

7.15/10

ESG Rate

77.27%

Global Percentile

17.45%

Peer Percentile

### Performance Data

	ACWX	ETF Database Category Average	Factset Segment Average
1 Month	6.64%	6.10%	5.08%
3 Month	6.16%	6.02%	5.14%
YTD Return	7.82%	7.40%	6.29%
1 Year Return	12.53%	11.89%	8.34%
3 Year Return	4.31%	4.96%	2.02%
5 Year Return	5.62%	5.33%	2.40%

### Top 5 Holdings

Symbol	Holding	% Assets
2330	Taiwan Semiconductor Manufacturing Co., Ltd.	2.94%
700	Tencent Holdings Ltd.	1.51%
SAP	SAP SE	1.09%
ASML	ASML Holding NV	1.07%
NOVO.B	Novo Nordisk A/S Class B	0.95%

### Vitals

Issuer	BlackRock, Inc.
Brand	iShares
Structure	ETF
Expense Ratio	0.32%
Inception	Mar 26, 2008
Index Tracked	MSCI All Country World ex-U.S. Index

### ETF Database Themes

Category	Foreign Large Cap Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	Broad Asia
Region (Specific)	Broad

### FactSet Classifications

Segment	Equity: Global Ex-U.S. - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

