

AGZ

iShares Agency Bond ETF

Analyst Report

This ETF tracks the Agency segment of the U.S. bond market, offering exposure to notes issued by organizations such as the FDIC, Fannie Mae, and Freddie Mac. These notes tend to be very short term in nature and the fund has an average weighted maturity of less than four years. The good thing about this product is that since agencies still operate in a grey area in terms of federal government guarantees, they often pay a higher interest rate than comparable government bonds. However, many of the agencies are pretty much unsustainable over the long haul and the federal government may at some point have to remove the guarantee and allow the agencies to float freely without government support. Due to this risk, I believe agencies aren't really worth your time but for investors that aren't concerned about this and are looking for a higher yield than Treasuries without the risks of corporates, AGZ makes for a cost efficient pick.

ESG Themes and Scores

4.36/10

ESG Rate

11.58%

Global Percentile

4.88%

Peer Percentile

Performance Data

	AGZ	ETF Database Category Average	Factset Segment Average
1 Month	0.87%	0.94%	0.87%
3 Month	2.45%	3.28%	2.45%
YTD Return	1.75%	2.04%	1.75%
1 Year Return	4.60%	5.29%	4.60%
3 Year Return	-0.72%	-0.76%	-0.72%
5 Year Return	1.00%	0.58%	1.00%

Top 5 Holdings

Symbol	Holding	% Assets
Other	Federal Home Loan Bank System 0.96% 05-MAR-2026	5.84%
Other	Tennessee Valley Authority 6.75% 01-NOV-2025	5.50%
Other	U.S. Dollar	3.95%
Other	Federal Home Loan Mortgage Corporation 0.0% 11-DEC-	3.86%
Other	United States Treasury Bills 0.0% 29-NOV-2024	3.81%

Vitals

Issuer	BlackRock, Inc.
Brand	iShares
Structure	ETF
Expense Ratio	0.20%
Inception	Nov 05, 2008
Index Tracked	Bloomberg US Aggregate Government - Agency

ETF Database Themes

Category	Total Bond Market
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	Developed Markets
Region (Specific)	Broad

FactSet Classifications

Segment	Fixed Income: U.S. - Government, Agency Investment Grade
Category	Government, Agency
Focus	Investment Grade
Niche	Broad Maturities
Strategy	Vanilla
Weighting	Market Value

