

AMAX

Adaptive Hedged Multi-Asset Income ETF

Analyst Report

AMAX actively manages a global portfolio of equities and fixed income securities aiming for total return. The fund uses a market trend model to initiate periods of hedging.

ESG Themes and Scores

6.02/10

ESG Rate

32.4%

Global Percentile

38.5%

Peer Percentile

Performance Data

	AMAX	ETF Database Category Average	Factset Segment Average
1 Month	-1.17%	4.06%	1.90%
3 Month	-1.70%	9.72%	1.79%
YTD Return	3.59%	10.80%	5.41%
1 Year Return	11.50%	19.05%	11.48%
3 Year Return	9.06%	12.77%	4.88%
5 Year Return	N/A	3.73%	1.45%

Top 5 Holdings

Symbol	Holding	% Assets
Other	U.S. Dollar	19.43%
FIGXX	Fidelity Institutional Cash Portfolios Fund Money Market	15.86%
Other	American Home Mortgage Investment Trust, Series 2004-	13.41%
SPY	State Street SPDR S&P 500 ETF	13.15%
IGLD	FT Vest Gold Strategy Target Income ETF	7.45%

Vitals

Issuer	Adaptive Investments
Brand	Adaptive
Structure	ETF
Expense Ratio	1.36%
Inception	Nov 15, 2021
Index Tracked	N/A

ETF Database Themes

Category	Diversified Portfolio
Asset Class	Multi-Asset
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	Global
Region (Specific)	Broad

FactSet Classifications

Segment	Asset Allocation: Global Target Outcome
Category	Asset Allocation
Focus	Target Outcome
Niche	Income & Capital Appreciation
Strategy	Active
Weighting	Proprietary

