

APMU

ActivePassive Intermediate Municipal Bond ETF Analyst Report

APMU is an actively managed fund that blends active and passive investment strategies to provide current income exempt from federal taxes consistent with low volatility of principal. The ETF uses a portfolio of mostly investment grade municipal bonds, with a dollar-weighted average maturity of more than three but less than ten years.

ESG Themes and Scores

N/A	N/A	N/A
ESG Rate	Global Percentile	Peer Percentile

Performance Data

	APMU	ETF Database Category Average	Factset Segment Average
1 Month	-1.27%	-2.26%	-0.84%
3 Month	0.23%	-1.82%	0.75%
YTD Return	0.19%	-1.95%	0.62%
1 Year Return	4.05%	8.19%	3.50%
3 Year Return	N/A	1.19%	1.10%
5 Year Return	N/A	0.11%	0.36%

Top 5 Holdings

Symbol	Holding	% Assets
MUB	iShares National Muni Bond ETF	3.71%
FGXXX	First American Funds Inc X Government Obligations Fund	1.01%
Other	Texas Transn Commn Cent Tex Tpk Sys Rev 5.0% 15-AUG-	1.00%
Other	Metropolitan Transn Auth N Y Rev 5.0% 15-NOV-2029	0.99%
Other	New York St Dorm Auth St Pers Income Tax Rev 5.0% 15-	0.91%

Vitals

Issuer	Envestnet
Brand	ActivePassive
Structure	N/A
Expense Ratio	0.35%
Inception	May 03, 2023
Index Tracked	N/A

ETF Database Themes

Category	N/A
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A

FactSet Classifications

Segment	Fixed Income: U.S. - Government, Local Authority/Municipal Intermediate
Category	Government, Local Authority/Municipal
Focus	Broad Credit
Niche	Intermediate
Strategy	Active
Weighting	Proprietary

