

ARB

AltShares Merger Arbitrage ETF

Analyst Report

ARB tracks a global USD-hedged index that uses a merger arbitrage strategy by providing long exposure to takeover targets and short exposure the acquiring company.

ESG Themes and Scores

6.22/10

ESG Rate

38.29%

Global Percentile

31.25%

Peer Percentile

Performance Data

	ARB	ETF Database Category Average	Factset Segment Average
1 Month	0.26%	-0.07%	0.32%
3 Month	1.03%	3.57%	3.80%
YTD Return	0.62%	3.68%	3.87%
1 Year Return	4.02%	10.42%	5.65%
3 Year Return	5.80%	7.09%	3.11%
5 Year Return	4.16%	2.50%	1.38%

Top 5 Holdings

Symbol	Holding	% Assets
Other	U.S. Dollar	31.61%
WBD	Warner Bros. Discovery, Inc. Series A	3.72%
JDEP	JDE Peet's NV	2.86%
MASI	Masimo Corporation	2.52%
GTLS	Chart Industries, Inc.	2.51%

Vitals

Issuer	Water Island Capital
Brand	Altshares
Structure	ETF
Expense Ratio	0.76%
Inception	May 07, 2020
Index Tracked	Water Island Merger Arbitrage USD Hedged Index

ETF Database Themes

Category	Hedge Fund
Asset Class	Alternatives
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Alternatives: Hedge Fund Strategies
Category	Hedge Fund Strategies
Focus	Long/Short
Niche	Merger Arbitrage
Strategy	Multi-factor
Weighting	Multi-Factor

