

ARKX

ARK Space Exploration & Innovation ETF

Analyst Report

The ARK Space Exploration & Innovation ETF is an actively managed fund that invests in global companies engaged in space exploration and innovation. The portfolio includes orbital and suborbital aerospace companies, companies that stand to benefit from aerospace activities, and firms that develop technology that enables space exploration, including robotics, artificial intelligence, materials, 3D printing, and energy storage. Not surprisingly, the fund is heavy on technology stocks. The fund owns a narrow universe of companies, so it is not diversified enough to replace a core allocation to technology, but it could augment core holdings for investors who have faith in ARK's management team. ARKX, which debuted in March 2021, is a relatively new addition to the active ETF lineup from ARK, which has had considerable success with some of its other actively managed products. Any actively managed product is ultimately a wager on the portfolio managers who pick the stocks. ARK's products are geared toward investors who have the fortitude and faith to ride out short-term volatility in favor of long-term gains. ARKX's management fee might seem pricey in the ultra-low-cost world of passive ETFs, but it's cheap for active management, especially when the manager delivers significant alpha.

ESG Themes and Scores

6.52/10

ESG Rate

50.27%

Global Percentile

57.14%

Peer Percentile

Performance Data

	ARKX	ETF Database Category Average	Factset Segment Average
1 Month	1.64%	0.18%	6.36%
3 Month	13.84%	0.49%	16.99%
YTD Return	4.92%	3.28%	7.31%
1 Year Return	40.66%	18.49%	46.37%
3 Year Return	7.77%	8.58%	6.10%
5 Year Return	N/A	6.31%	0.25%

Top 5 Holdings

Symbol	Holding	% Assets
IRDM	Iridium Communications Inc.	9.30%
RKLB	Rocket Lab USA, Inc.	8.51%
KTOS	Kratos Defense & Security Solutions, Inc.	7.56%
ACHR	Archer Aviation Inc Class A	7.29%
TER	Teradyne, Inc.	6.52%

Vitals

Issuer	ARK Invest LLC
Brand	ARK
Structure	ETF
Expense Ratio	0.75%
Inception	Mar 30, 2021
Index Tracked	N/A

ETF Database Themes

Category	Industrials Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Growth
Region (General)	Global
Region (Specific)	Broad

FactSet Classifications

Segment	Equity: Global Space
Category	Sector
Focus	Theme
Niche	Space
Strategy	Active
Weighting Scheme	Proprietary

