

ASET

FlexShares Real Assets Allocation Index Fund Analyst Report

The FlexShares Real Assets Allocation Index Fund (ASET) is meant to provide comprehensive real asset exposure to real estate, infrastructure, and natural resources. ASET's portfolio consists of three other FlexShares funds: FlexShares Morningstar Global Upstream Natural Resources Index Fund (GUNR), FlexShares Global Quality Real Estate Index Fund (GQRE) and FlexShares STOCC Global Broad Infrastructure Index Fund (NFRA). Looking through to those portfolios, ASET's top holding include Prologis, Canadian National Railway and Verizon.

The management is on the pricey side for passive, though not outrageous for a niche product. Competitors include the Virtus Real Asset Income ETF (VRAI) or the VanEck Vectors Real Estate Allocation ETF (RAAX), which is actively managed.

ESG Themes and Scores

6.75/10

ESG Rate

61.82%

Global Percentile

77.05%

Peer Percentile

Performance Data

	ASET	ETF Database Category Average	Factset Segment Average
1 Month	5.57%	5.43%	3.67%
3 Month	1.26%	2.09%	1.43%
YTD Return	-0.47%	8.72%	5.37%
1 Year Return	-1.96%	6.56%	3.88%
3 Year Return	3.46%	0.88%	1.18%
5 Year Return	4.59%	1.37%	1.37%

Top 5 Holdings

No Holdings Data Available

Vitals

Issuer	Northern Trust
Brand	FlexShares
Structure	ETF
Expense Ratio	0.49%
Inception	Nov 23, 2015
Index Tracked	Northern Trust Real Assets Allocation Total Return

ETF Database Themes

Category	Diversified Portfolio
Asset Class	Multi-Asset
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	Developed Markets
Region (Specific)	Broad

FactSet Classifications

Segment	Asset Allocation: Global - Target Outcome
Category	Asset Allocation
Focus	Target Outcome
Niche	Capital Appreciation
Strategy	Technical
Weighting	Technical

