

ASHX

Xtrackers MSCI China A Inclusion Equity ETF

Analyst Report

The Xtrackers MSCI China A Inclusion Equity ETF (ASHX) follows an index that offers exposure to stocks listed in mainland Chinese markets in Shenzhen and Shanghai, known as A-shares, that are being added to MSCI's popular global indexes. In 2018, index giant MSCI began phasing in the addition of A-shares to its emerging markets indexes, prompting money managers who gauge performance against the MSCI benchmark to follow suit. MSCI plans to ratchet up A-shares inclusion over time, which could unleash billions of dollars of new investment into the A-shares market, potentially driving up demand and share prices. ASHX is a good tool for tactical traders who want to play that index arbitrage. It has a lower management fee than the comparable iShares MSCI China A ETF (CNYA) but lags in raising assets.

It's important for investors to note that all A-shares only funds miss out on a substantial chunk of China stocks, such as those listed in Hong Kong. ASHX is even more narrowly focused and isn't a good choice for those looking for broad exposure to China's economy. For that, we'd recommend the iShares MSCI China ETF (MCHI), the dominant China-focused ETF, or the Xtrackers MSCI All China Equity Fund (CN).

ESG Themes and Scores

3.23/10

ESG Rate

2.74%

Global Percentile

21.51%

Peer Percentile

Performance Data

	ASHX	ETF Database Category Average	Factset Segment Average
1 Month	3.90%	5.58%	4.05%
3 Month	-3.07%	-0.41%	-1.56%
YTD Return	-11.55%	-9.40%	-8.32%
1 Year Return	-7.95%	-1.21%	-1.65%
3 Year Return	-10.62%	-9.64%	-8.56%
5 Year Return	4.01%	0.13%	0.11%

Top 5 Holdings

Symbol	Holding	% Assets
600519	Kweichow Moutai Co., Ltd. Class A	5.57%
300750	Contemporary Amperex Technology Co., Ltd. Class A	2.67%
600036	China Merchants Bank Co., Ltd. Class A	1.71%
000858	Wuliangye Yibin Co., Ltd. Class A	1.66%
601318	Ping An Insurance (Group) Company of China, Ltd. Class	1.34%

Vitals

Issuer	DWS
Brand	Xtrackers
Structure	ETF
Expense Ratio	0.60%
Inception	Oct 20, 2015
Index Tracked	MSCI China A Inclusion Index

ETF Database Themes

Category	China Equities
Asset Class	Equity
Asset Class Size	Mega-Cap
Asset Class Style	Blend
Region (General)	Emerging Asia Pacific
Region (Specific)	China

FactSet Classifications

Segment	Equity: China - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

