

BKAG

BNY Mellon Core Bond ETF

Analyst Report

The BNY Mellon Core Bond ETF (BKAG) tracks an index that offers broad exposure to investment-grade, U.S.-dollar denominated debt ... and it does it for free. That's right: BKAG's management fee is zero. BKAG is part of a lineup of ETFs introduced by BNY Mellon in April 2020. As a latecomer to a crowded market, BNY Mellon is betting that its fee-free and ultra-low-cost funds will help win over investors. BKAG includes corporate debt, mortgage-backed securities, Treasuries, and other debt having at least one year remaining until maturity.

The nonexistent fee makes BKAG an interesting choice for cost-conscious investors, though as a newcomer BKAG may struggle to catch up to larger and more liquid rivals like the iShares Core U.S. Aggregate Bond ETF (AGG), the Schwab U.S. Aggregate Bond ETF (SCHZ), or the SPDR Portfolio Aggregate Bond ETF (SPAB).

ESG Themes and Scores

6.06/10

ESG Rate

33.27%

Global Percentile

33.09%

Peer Percentile

Performance Data

| | BKAG | ETF Database Category Average | Factset Segment Average |
|---------------|--------|-------------------------------|-------------------------|
| 1 Month | -0.16% | 0.17% | -0.07% |
| 3 Month | -1.45% | -0.42% | -0.93% |
| YTD Return | 0.43% | 1.02% | 0.56% |
| 1 Year Return | 5.52% | 6.06% | 4.65% |
| 3 Year Return | 4.34% | 4.23% | 2.80% |
| 5 Year Return | 0.14% | 0.75% | 0.28% |

Top 5 Holdings

| Symbol | Holding | % Assets |
|--------|---|----------|
| Other | U.S. Dollar | 3.33% |
| Other | United States Treasury Notes 4.125% 15-FEB-2036 | 0.55% |
| Other | United States Treasury Notes 4.25% 15-NOV-2034 | 0.54% |
| Other | United States Treasury Notes 4.625% 15-FEB-2035 | 0.45% |
| Other | United States Treasury Notes 1.375% 31-DEC-2028 | 0.44% |

Vitals

| | |
|---------------|-----------------------------------|
| Issuer | BNY |
| Brand | BNY Mellon |
| Structure | ETF |
| Expense Ratio | 0.00% |
| Inception | Apr 22, 2020 |
| Index Tracked | Bloomberg US Aggregate Bond Index |

ETF Database Themes

| | |
|-------------------|-------------------|
| Category | Total Bond Market |
| Asset Class | Bond |
| Asset Class Size | N/A |
| Asset Class Style | N/A |
| Region (General) | North America |
| Region (Specific) | U.S. |

FactSet Classifications

| | |
|-----------|---|
| Segment | Fixed Income: U.S. - Broad Market, Broad-based Investment Grade |
| Category | Broad Market, Broad-based |
| Focus | Investment Grade |
| Niche | Broad Maturities |
| Strategy | Vanilla |
| Weighting | Market Value |

