

BKLC

BNY Mellon US Large Cap Core Equity ETF

Analyst Report

The BNY Mellon US Large Cap Core Equity ETF (BKLC) tracks an index of large cap U.S. equities...and does it for free. That's right: BKLC's management fee is zero. BKLC is part of a lineup of ETFs introduced by BNY Mellon in April 2020. As a latecomer to a crowded market, BNY Mellon is betting that its fee-free and ultra-low-cost funds will help win over investors.

BKLC's methodology, which includes REITs, screens securities for liquidity. The index is composed of companies whose cumulative total market capitalization represents approximately the top 70% of the remaining securities. As a result of its methodology, BKLC owns hundreds of fewer securities when compared with inexpensive rivals like the Schwab U.S. Large-Cap ETF (SCHX), the iShares Core S&P 500 ETF (IVV), the Vanguard S&P 500 ETF (VOO), and the SPDR Portfolio S&P 500 ETF (SPLG). The smaller portfolio makes it less diversified than those funds. As a newcomer, BKLC also lacks the size and liquidity of established rivals, which may be a deterrent, at least initially, for investors looking to trade in size.

ESG Themes and Scores

6.4/10

ESG Rate

48.02%

Global Percentile

32.21%

Peer Percentile

Performance Data

	BKLC	ETF Database Category Average	Factset Segment Average
1 Month	9.93%	10.68%	5.42%
3 Month	-3.19%	-3.45%	-1.58%
YTD Return	1.06%	1.89%	0.75%
1 Year Return	13.41%	13.39%	5.61%
3 Year Return	16.73%	14.27%	4.88%
5 Year Return	17.49%	12.25%	3.55%

Top 5 Holdings

Symbol	Holding	% Assets
MSFT	Microsoft Corporation	6.57%
NVDA	NVIDIA Corporation	6.31%
AAPL	Apple Inc.	6.13%
AMZN	Amazon.com, Inc.	3.92%
META	Meta Platforms Inc Class A	2.83%

Vitals

Issuer	BNY Mellon
Brand	BNY Mellon
Structure	ETF
Expense Ratio	0.00%
Inception	Apr 09, 2020
Index Tracked	Solactive GBS United States 500

ETF Database Themes

Category	Large Cap Growth Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Large Cap
Category	Size and Style
Focus	Large Cap
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

