

# BKLC

## BNY Mellon US Large Cap Core Equity ETF

### Analyst Report

The BNY Mellon US Large Cap Core Equity ETF (BKLC) tracks an index of large cap U.S. equities...and does it for free. That's right: BKLC's management fee is zero. BKLC is part of a lineup of ETFs introduced by BNY Mellon in April 2020. As a latecomer to a crowded market, BNY Mellon is betting that its fee-free and ultra-low-cost funds will help win over investors.

BKLC's methodology, which includes REITs, screens securities for liquidity. The index is composed of companies whose cumulative total market capitalization represents approximately the top 70% of the remaining securities. As a result of its methodology, BKLC owns hundreds of fewer securities when compared with inexpensive rivals like the Schwab U.S. Large-Cap ETF (SCHX), the iShares Core S&P 500 ETF (IVV), the Vanguard S&P 500 ETF (VOO), and the SPDR Portfolio S&P 500 ETF (SPLG). The smaller portfolio makes it less diversified than those funds. As a newcomer, BKLC also lacks the size and liquidity of established rivals, which may be a deterrent, at least initially, for investors looking to trade in size.

### ESG Themes and Scores

6.41/10

ESG Rate

43.97%

Global Percentile

39.51%

Peer Percentile

### Performance Data

|               | BKLC   | ETF Database Category Average | Factset Segment Average |
|---------------|--------|-------------------------------|-------------------------|
| 1 Month       | 5.75%  | 5.53%                         | 4.69%                   |
| 3 Month       | 10.51% | 10.18%                        | 7.48%                   |
| YTD Return    | 10.98% | 10.04%                        | 9.14%                   |
| 1 Year Return | 30.07% | 26.50%                        | 19.73%                  |
| 3 Year Return | 24.10% | 21.17%                        | 9.97%                   |
| 5 Year Return | 14.46% | 10.01%                        | 4.40%                   |

### Top 5 Holdings

| Symbol | Holding               | % Assets |
|--------|-----------------------|----------|
| NVDA   | NVIDIA Corporation    | 7.63%    |
| AAPL   | Apple Inc.            | 6.82%    |
| MSFT   | Microsoft Corporation | 4.77%    |
| AMZN   | Amazon.com, Inc.      | 4.01%    |
| GOOGL  | Alphabet Inc. Class A | 3.46%    |

### Vitals

|               |                                 |
|---------------|---------------------------------|
| Issuer        | BNY                             |
| Brand         | BNY Mellon                      |
| Structure     | ETF                             |
| Expense Ratio | 0.00%                           |
| Inception     | Apr 09, 2020                    |
| Index Tracked | Solactive GBS United States 500 |

### ETF Database Themes

|                   |                           |
|-------------------|---------------------------|
| Category          | Large Cap Growth Equities |
| Asset Class       | Equity                    |
| Asset Class Size  | Large-Cap                 |
| Asset Class Style | Blend                     |
| Region (General)  | North America             |
| Region (Specific) | U.S.                      |

### FactSet Classifications

|           |                          |
|-----------|--------------------------|
| Segment   | Equity: U.S. - Large Cap |
| Category  | Size and Style           |
| Focus     | Large Cap                |
| Niche     | Broad-based              |
| Strategy  | Vanilla                  |
| Weighting | Market Cap               |

