

BKSB

BNY Mellon Short Duration Corporate Bond ETF Analyst Report

The BNY Mellon Short Duration Corporate Bond ETF (BKSB) tracks an index that offers exposure to investment-grade corporate bonds with a remaining maturity ranging from one to five years. The index includes U.S.-dollar denominated, fixed-rate debt. By investing in shorter-term securities, BKSB reduces interest-rate risk. BKSB might be useful for investors looking to enhance fixed income returns without taking on longer duration, a measure of bond price sensitivity to interest rate changes. Typically bond prices fall when rates rise. BKSB is priced competitively with ultra-low-cost rivals like the Vanguard Short-Term Corporate Bond ETF (VCSH), the SPDR Portfolio Short Term Corporate Bond ETF (SPSB), and the iShares Short-Term Corporate Bond ETF (IGSB).

Ultra-short debt ETFs are another popular option for investors looking for a relatively safe way to eke out more yield than brokerage sweep accounts or long-term Treasuries. There are several competitors, such as the JPMorgan Ultra-Short Income ETF (JPST), the iShares Ultra Short-Term Bond ETF (ICSH), and the Goldman Sachs Access Ultra Short Bond ETF (GSST).

BKSB is part of a lineup of ETFs introduced by BNY Mellon in April 2020. As a latecomer to a crowded market, BNY Mellon garnered attention by offering extremely low-fee products, including some of the first zero-fee ETFs, making its new funds some of the cheapest on the market.

ESG Themes and Scores

6.62/10	57.31%	66.34%
ESG Rate	Global Percentile	Peer Percentile

Performance Data

	BKSB	ETF Database Category Average	Factset Segment Average
1 Month	0.26%	-0.13%	0.25%
3 Month	0.67%	0.90%	0.69%
YTD Return	2.44%	3.27%	2.49%
1 Year Return	2.28%	2.71%	2.41%
3 Year Return	-1.02%	-1.40%	-0.79%
5 Year Return	N/A	0.98%	1.23%

Top 5 Holdings

Symbol	Holding	% Assets
Other	U.S. Dollar	1.98%
Other	JPMorgan Chase & Co. 4.323% 26-APR-2028	0.57%
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Other	Credit Suisse AG (New York Branch) 1.25% 07-AUG-2026	0.52%
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Vitals

Issuer	BNY Mellon
Brand	BNY Mellon
Structure	ETF
Expense Ratio	0.06%
Inception	Apr 22, 2020
Index Tracked	Bloomberg U.S. Corporate BBB 1-5 Year Index

ETF Database Themes

Category	Corporate Bonds
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	Broad

FactSet Classifications

Segment	Fixed Income: U.S. - Corporate, Broad-based Investment Grade Short-Term
Category	Corporate, Broad-based
Focus	Investment Grade
Niche	Short-Term
Strategy	Vanilla
Weighting	Market Value

