

BLOK

Amplify Transformational Data Sharing ETF

Analyst Report

The Amplify Transformational Data Sharing ETF is one of a handful of funds that invests in businesses involved in blockchain, the technology behind cryptocurrencies like Bitcoin.

BLOK, like other funds that debuted near the height of the bitcoin craze, was the industry's answer to regulatory roadblocks to pure-play Bitcoin ETFs. Instead of investing directly in volatile digital currencies, BLOK looks for companies that are involved in the development and utilization of blockchain technology.

BLOK's portfolio includes well-known U.S. stocks like Microsoft, Google-parent Alphabet, and IBM, alongside Japanese internet firm GMO Internet and Chinese online retailer JD.com.

It's a smidge more expensive than rival Reality Shares Nasdaq NexGen Economy ETF (BLCN), which invests in many of the same companies, but BLOK had the advantage of beating BLCN to the market by one day, and it has so far raised more assets.

BLOK faces the same complication faced by other niche ETFs targeting narrow, trendy slices of the economy, which is that it's hard to build a pure-play portfolio. There's inevitable investment overlap with broad-based tech ETFs as well as other niche products such as the Global X FinTech ETF (FINX) and the ETFMG Prime Mobile Payments ETF (IPAY).

ESG Themes and Scores

5.07/10

ESG Rate

24.39%

Global Percentile

21.95%

Peer Percentile

Performance Data

	BLOK	ETF Database Category Average	Factset Segment Average
1 Month	16.73%	11.66%	13.95%
3 Month	7.51%	4.62%	3.49%
YTD Return	50.46%	34.34%	45.06%
1 Year Return	39.31%	26.57%	29.66%
3 Year Return	-2.11%	1.45%	-2.33%
5 Year Return	10.80%	5.80%	3.51%

Top 5 Holdings

Symbol	Holding	% Assets
COIN	Coinbase Global, Inc. Class A	6.10%
MSTR	MicroStrategy Incorporated Class A	5.48%
GLXY	Galaxy Digital Holdings Ltd.	5.08%
8473	SBI Holdings, Inc.	4.12%
CLSK	Cleantech, Inc.	3.47%

Vitals

Issuer	Amplify Investments
Brand	Amplify
Structure	ETF
Expense Ratio	0.75%
Inception	Jan 16, 2018
Index Tracked	N/A

ETF Database Themes

Category	Technology Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	Developed Markets
Region (Specific)	Broad

FactSet Classifications

Segment	Equity: Global Blockchain
Category	Sector
Focus	Theme
Niche	Blockchain
Strategy	Active
Weighting	Proprietary

