

# BNDC

## FlexShares Core Select Bond Fund Core Select Bond Fund Analyst Report

The FlexShares Core Select Bond Fund (BNDC) is an actively-managed fund-of-funds designed to give investors broad exposure to investment-grade debt securities, including U.S. Treasuries, corporate bonds and mortgage backed securities. BNDC gets its exposure largely by buying other ETFs, including some of FlexShares other fixed income funds, though a large slice of BNDC is invested in iShares ETFs, including the iShares MBS ETF (MBB), the iShares Short-Term Corporate Bond ETF (IGSB), the iShares Long-Term Bond ETF (IGLB), and several iShares Treasury ETFs.

BNDC isn't outrageously priced for an actively-managed bond fund, but for the cost-conscious there are cheaper competitors out there, such as the JPMorgan U.S. Aggregate Bond ETF (JAGG) and the Franklin Liberty U.S. Core Bond ETF (FLCB).

### ESG Themes and Scores

N/A	N/A	N/A
ESG Rate	Global Percentile	Peer Percentile

### Performance Data

	BNDC	ETF Database Category Average	Factset Segment Average
1 Month	1.28%	1.17%	1.03%
3 Month	2.92%	2.93%	2.41%
YTD Return	5.23%	4.47%	3.21%
1 Year Return	2.51%	3.83%	1.84%
3 Year Return	2.63%	3.53%	1.81%
5 Year Return	-0.72%	0.46%	-0.07%

### Top 5 Holdings

Symbol	Holding	% Assets
MBB	iShares MBS ETF	24.92%
IGIB	iShares 5-10 Year Investment Grade Corporate Bond ETF	17.63%
RAVI	FlexShares Ultra-Short Income Fund	13.11%
MBSD	FlexShares Disciplined Duration MBS Index Fund	12.76%
TLT	iShares 20+ Year Treasury Bond ETF	12.24%

### Vitals

Issuer	Northern Trust
Brand	FlexShares
Structure	ETF
Expense Ratio	0.35%
Inception	Nov 18, 2016
Index Tracked	N/A

### ETF Database Themes

Category	Total Bond Market
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	U.S.

### FactSet Classifications

Segment	Fixed Income: U.S. - Broad Market, Broad-based Investment Grade
Category	Broad Market, Broad-based
Focus	Investment Grade
Niche	Broad Maturities
Strategy	Active
Weighting	Proprietary

