

BSJQ

Invesco BulletShares 2026 High Yield Corp Bond ETF Analyst Report

The Invesco BulletShares 2026 High Yield Corp Bond ETF tracks an index of junk-rated U.S. corporate bonds that mature in the indicated year. BulletShares are different than traditional bond ETFs because once the scheduled maturity date is reached, the funds distribute the principal back to investors. Traditional bond ETFs continuously buy and sell their underlying bonds to maintain their target maturity. For this reason, BulletShares behave more like a traditional bond than like a bond fund. This appeals to investors who want to lock in a fixed coupon while still gaining the diversification that an ETF portfolio provides. As the maturity date nears, BulletShares high-yield ETFs roll the proceeds of their maturing bonds into cash, cash equivalents, Treasuries or investment-grade corporate paper. This acts as an automatic risk-off tool; in the final year of the fund's life, the portfolio will steadily tilt more and more heavily toward ultra-safe Treasuries. This is appealing for investors looking for a guaranteed cash distribution at maturity, and are willing to accept steadily lower yields in the final year. Once the target date is reached, the fund distributes the capital back to investors and shuts down. Of course, the appeal of junk debt is the increased yields over Treasuries or investment-grade corporates. Investors who want to maintain the income from high-yield exposure can sell their maturing BulletShares ETF on the stock market and reinvest in a comparable BulletShares with a later maturity. One popular strategy is "laddering" BulletShares across a range of maturity dates, which locks in fixed coupon payments and plans ahead for cash distributions at maturity. This makes them especially appealing for those who want the guaranteed income combined with the ease and diversification benefits an ETF can provide. For most investors, it's far easier and cheaper to buy a BulletShares ETF than it is for them to source one or two underlying bonds. BulletShares ETFs debuted in 2010 under the Claymore brand and eventually moved to Invesco when the company acquired

ESG Themes and Scores

5.37/10	20.92%	34.65%
ESG Rate	Global Percentile	Peer Percentile

Performance Data

	BSJQ	ETF Database Category Average	Factset Segment Average
1 Month	-0.05%	1.09%	0.02%
3 Month	0.77%	2.11%	0.12%
YTD Return	1.14%	1.86%	0.18%
1 Year Return	4.64%	6.49%	0.91%
3 Year Return	6.93%	6.37%	1.41%
5 Year Return	3.74%	2.16%	0.78%

Top 5 Holdings

Symbol	Holding	% Assets
AGPXX	Short Term Investments Trust Government & Agency	46.88%
Other	DISH DBS Corporation 5.25% 01-DEC-2026	5.10%
Other	NCR Atleos Escrow Corporation 9.5% 01-APR-2029	4.17%
Other	Altice France Societe anonyme 9.5% 01-NOV-2029	4.12%
Other	IQVIA Inc. 5.0% 15-OCT-2026	2.83%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.43%
Inception	Aug 09, 2018
Index Tracked	Invesco BulletShares High Yield Corporate Bond 2026 Index

ETF Database Themes

Category	High Yield Bonds
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	Developed Markets
Region (Specific)	Broad

FactSet Classifications

Segment	Fixed Income: U.S. - Corporate, Broad-based High Yield Ultra-Short Term
Category	Corporate, Broad-based
Focus	High Yield
Niche	Ultra-Short Term
Strategy	Bullet Maturity
Weighting	Market Value

