

BWZ

State Street SPDR Bloomberg Short Term International Treasury Bond ETF Analyst Report

ESG Themes and Scores

This ETF offers exposure to bonds issued by governments outside the U.S., offering an efficient way to access an asset class that is overlooked within the portfolios of many U.S.-based investors. Most fixed income portfolios are comprised almost entirely of securities from U.S. issuers, but the addition of international debt has the potential to enhance returns and add diversification benefits as well. By focusing on short-term debt, BWZ may appeal to investors concerned about the adverse impact of rising interest rates, and is primarily a tactical tool to be used for fine tuning the fixed income side of a portfolio. ISHG will offer generally similar exposure to this ETF, and IGOV and BWX offer a way to access international Treasuries across multiple maturities. When evaluating these ETF options, factors to consider include the breakdown by country, effective duration, and attractiveness of the current yield.

6.13/10

ESG Rate

35.75%

Global Percentile

44.35%

Peer Percentile

Performance Data

	BWZ	ETF Database Category Average	Factset Segment Average
1 Month	-1.81%	-1.14%	-1.81%
3 Month	-0.77%	-0.15%	-0.77%
YTD Return	-0.77%	0.10%	-0.77%
1 Year Return	-0.51%	-0.43%	-0.51%
3 Year Return	2.32%	2.08%	2.32%
5 Year Return	-2.07%	-2.00%	-2.07%

Top 5 Holdings

Symbol	Holding	% Assets
Other	Belgium 5.5% 28-MAR-2028	1.69%
Other	Australia 3.25% 21-APR-2029	1.31%
Other	Japan 0.1% 20-MAR-2028	1.26%
Other	Australia 2.75% 21-NOV-2028	1.25%
Other	Netherlands 5.5% 15-JAN-2028	1.09%

Vitals

Issuer	State Street
Brand	SPDR
Structure	ETF
Expense Ratio	0.35%
Inception	Jan 15, 2009
Index Tracked	Bloomberg Global Treasury (1-3 Y) Customized

ETF Database Themes

Category	International Government Bonds
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	Developed Markets
Region (Specific)	Broad

FactSet Classifications

Segment	Fixed Income: Global Ex-U.S. - Government, Treasury Investment Grade Short-Term
Category	Government, Treasury
Focus	Investment Grade
Niche	Short-Term
Strategy	Vanilla
Weighting	Market Value

