

CBLS

Clough Hedged Equity ETF

Analyst Report

The Changebridge Capital Long/Short Equity ETF (CBLS) features a concentrated portfolio of long and short positions, aiming for each position in the portfolio generating risk-adjusted alpha. By taking long positions in companies the managers believe will rise in price while taking short positions in companies whose stock the managers believe will fall in value, the strategy seeks to achieve long-term capital appreciation while minimizing volatility. CBLS has a small and mid-cap focus and integrates an ESG mindset into the investment process.

ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Performance Data

	CBLS	ETF Database Category Average	Factset Segment Average
1 Month	-2.49%	-1.55%	-3.50%
3 Month	8.41%	0.53%	-0.64%
YTD Return	7.45%	0.73%	-0.92%
1 Year Return	12.12%	7.08%	10.83%
3 Year Return	N/A	8.24%	9.37%
5 Year Return	N/A	2.71%	4.13%

Top 5 Holdings

Symbol	Holding	% Assets
Other	U.S. Dollar	32.44%
CEG	Constellation Energy Corporation	3.58%
SEI	Solaris Energy Infrastructure, Inc. Class A	3.04%
GOOG	Alphabet Inc. Class C	3.02%
SKY	Champion Homes, Inc.	2.85%

Vitals

Issuer	Clough CGI
Brand	Clough
Structure	ETF
Expense Ratio	1.89%
Inception	Nov 13, 2020
Index Tracked	N/A

ETF Database Themes

Category	Long-Short
Asset Class	Alternatives
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Active
Weighting	Proprietary

