

CEFS

Saba Closed End Funds ETF

Analyst Report

CEFS is an actively managed fund-of-funds that seeks to generate high income by investing in closed-end funds trading at a discount to net asset value and hedging for duration risk.

ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Performance Data

	CEFS	ETF Database Category Average	Factset Segment Average
1 Month	-2.82%	-2.90%	-3.03%
3 Month	3.62%	1.00%	-0.59%
YTD Return	2.73%	0.89%	-0.15%
1 Year Return	17.60%	6.34%	3.25%
3 Year Return	14.01%	3.15%	1.57%
5 Year Return	21.91%	5.14%	2.84%

Top 5 Holdings

Symbol	Holding	% Assets
ECAT	BlackRock ESG Capital Allocation Term Trust	13.37%
BTX	BlackRock Technology and Private Equity Term Trust	10.00%
ASA	ASA Gold and Precious Metals Limited	6.58%
GDV	Gabelli Dividend & Income Trust	5.67%
PDX	PIMCO Dynamic Income Strategy Fund	5.57%

Vitals

Issuer	Exchange Traded Concepts
Brand	Saba
Structure	ETF
Expense Ratio	5.81%
Inception	Mar 20, 2017
Index Tracked	N/A

ETF Database Themes

Category	Diversified Portfolio
Asset Class	Multi-Asset
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Asset Allocation: Global Target Outcome
Category	Asset Allocation
Focus	Target Outcome
Niche	Capital Appreciation
Strategy	Active
Weighting	Proprietary

