

CEFS

Saba Closed End Funds ETF

Analyst Report

CEFS is an actively managed fund-of-funds that seeks to generate high income by investing in closed-end funds trading at a discount to net asset value and hedging for duration risk.

ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Performance Data

	CEFS	ETF Database Category Average	Factset Segment Average
1 Month	3.90%	-1.73%	-1.32%
3 Month	16.49%	7.15%	3.49%
YTD Return	14.88%	5.70%	3.96%
1 Year Return	25.21%	14.41%	9.17%
3 Year Return	21.99%	7.60%	4.46%
5 Year Return	14.23%	2.26%	1.35%

Top 5 Holdings

Symbol	Holding	% Assets
Other	U.S. Dollar	22.60%
BSTZ	BlackRock Science and Technology Term Trust of Benef	11.68%
ASA	ASA Gold and Precious Metals Limited	7.37%
NFJ	Virtus Dividend. Interest & Premium Strategy Fund of	6.93%
ECAT	BlackRock ESG Capital Allocation Term Trust	5.70%

Vitals

Issuer	Exchange Traded Concepts
Brand	Saba
Structure	ETF
Expense Ratio	4.29%
Inception	Mar 20, 2017
Index Tracked	N/A

ETF Database Themes

Category	Diversified Portfolio
Asset Class	Multi-Asset
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Asset Allocation: Global Target Outcome
Category	Asset Allocation
Focus	Target Outcome
Niche	Capital Appreciation
Strategy	Active
Weighting	Proprietary