

CGW

Invesco S&P Global Water Index ETF

Analyst Report

This ETF offers exposure to a group of companies operating generally in the water industry, including both water utilities, infrastructure companies, and water equipment and materials companies. As such, this ETF likely doesn't belong in a long-term buy-and-hold portfolio due to the targeted nature of exposure, but may be appealing to those who believe that scarcity issues will prompt increased demand for water treatment companies. While this investment thesis may seem compelling, it is not clear how strong the link between water usage/scarcity trends and performance will be going forward. Given the complexity of the issues, as well as the various other business operations of component companies, we're skeptical of the ability of this ETF to accomplish the objective investors may be expecting of it. Moreover, CGW faces some concentration issues, as a few individual stocks receive huge allocations, and it is on the pricey side. From the universe of water ETFs--which includes FIW, PIO, and PHO, this fund may be a good choice. But don't expect too much from CGW.

ESG Themes and Scores

6.73/10

ESG Rate

57.42%

Global Percentile

65.35%

Peer Percentile

Performance Data

	CGW	ETF Database Category Average	Factset Segment Average
1 Month	4.37%	4.66%	2.99%
3 Month	4.10%	4.40%	3.42%
YTD Return	3.58%	1.82%	2.55%
1 Year Return	7.83%	3.37%	4.05%
3 Year Return	11.32%	9.98%	7.93%
5 Year Return	6.04%	5.47%	3.91%

Top 5 Holdings

Symbol	Holding	% Assets
AWK	American Water Works Company, Inc.	7.85%
XYL	Xylem Inc.	7.23%
SBSP3	Companhia de Saneamento Basico do Estado de Sao	7.14%
WTRG	Essential Utilities, Inc.	5.80%
VLTO	Veralto Corporation	5.25%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.58%
Inception	May 14, 2007
Index Tracked	S&P Global Water Index

ETF Database Themes

Category	Water Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	Developed Markets
Region (Specific)	Broad

FactSet Classifications

Segment	Equity: Global Water
Category	Sector
Focus	Theme
Niche	Water
Strategy	Equal
Weighting Scheme	Tiered

