

CLTL

Invesco Treasury Collateral ETF

Analyst Report

The Invesco Treasury Collateral ETF tracks an index of U.S. Treasuries with a maximum remaining maturity of 12 months. The fund combines the safety of debt backed by the full faith and credit of the U.S. government with an ultra-short-term portfolio that guards against interest rate increases. Bond prices typically fall when rates rise because rising rates erode the purchasing power of a bond's coupon payment. Long-term debt typically takes a larger hit than short-term debt. The fund's fees are competitive with rival short-term Treasury ETFs. The ETF could be a good fit for investors and advisers looking for a short-term place to stash cash and manage liquidity. Investors looking to eke out higher returns could look to other ETFs. For those willing to take on more default risk, there are ultra-short-term debt ETFs that invest in corporate debt, while those willing to accept more rate risk could boost returns with funds that invest in debt with longer-dated maturities.

ESG Themes and Scores

5.72/10

ESG Rate

33.91%

Global Percentile

25.0%

Peer Percentile

Performance Data

	CLTL	ETF Database Category Average	Factset Segment Average
1 Month	0.48%	-1.86%	0.38%
3 Month	1.31%	-1.65%	1.00%
YTD Return	2.99%	0.39%	2.08%
1 Year Return	3.92%	-2.12%	1.88%
3 Year Return	1.38%	-3.17%	0.34%
5 Year Return	1.63%	-0.10%	0.34%

Top 5 Holdings

Symbol	Holding	% Assets
Other	United States Treasury Notes 0.5% 30-NOV-2023	3.06%
Other	United States Treasury Bills 0.0% 07-SEP-2023	2.79%
Other	United States Treasury Notes 0.125% 15-DEC-2023	2.71%
Other	United States Treasury Notes 1.625% 31-OCT-2023	2.68%
Other	United States Treasury Bills 0.0% 02-NOV-2023	2.61%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.08%
Inception	Jan 12, 2017
Index Tracked	U.S. Treasury Short Term Index

ETF Database Themes

Category	Government Bonds
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Fixed Income: U.S. - Government, Treasury Investment Grade Ultra-Short Term
Category	Government, Treasury
Focus	Investment Grade
Niche	Ultra-Short Term
Strategy	Vanilla
Weighting	Market Value

