

CORP

PIMCO Investment Grade Corporate Bond Index ETF Analyst Report

This ETF is designed to offer exposure to the investment grade corporate bond market across all maturities. As such, CORP can potentially be a nice complement to broad-based bond funds such as AGG or BND, which generally make significant allocations to Treasuries. Investors seeking more finely-tuned fixed income exposure have more options available that further target specific maturities, such as VCSH or VCLT. CORP can be an effective way to increase the current return to a fixed income portfolio, and can be a stop along the risk/return spectrum for those looking to pull out of equities but not willing to go all the way to low-risk Treasuries. Like most PIMCO ETFs, CORP is efficient from a cost perspective and very well managed. Other options offering similar exposure include LQD, which has considerably more assets and a higher average daily trading volume.

ESG Themes and Scores

6.67/10

ESG Rate

54.86%

Global Percentile

50.15%

Peer Percentile

Performance Data

	CORP	ETF Database Category Average	Factset Segment Average
1 Month	1.27%	0.76%	0.81%
3 Month	2.10%	1.63%	1.58%
YTD Return	1.31%	1.13%	0.92%
1 Year Return	5.21%	4.52%	3.86%
3 Year Return	5.68%	4.13%	3.74%
5 Year Return	0.85%	0.87%	0.58%

Top 5 Holdings

Symbol	Holding	% Assets
Other	United States Treasury Notes 4.625% 15-FEB-2035	2.55%
Other	United States Treasury Notes 4.375% 15-MAY-2036	2.28%
Other	Government of the United States of America 1.75% 15-	1.28%
Other	United States Treasury Bond 4.625% 15-FEB-2055	1.25%
Other	United States Treasury Notes 4.625% 31-MAY-2031	1.12%

Vitals

Issuer	Allianz Investment Management LLC
Brand	PIMCO
Structure	ETF
Expense Ratio	0.41%
Inception	Sep 20, 2010
Index Tracked	ICE BofA US Corporate

ETF Database Themes

Category	Corporate Bonds
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	Developed Markets
Region (Specific)	Broad

FactSet Classifications

Segment	Fixed Income: U.S. - Corporate, Broad-based Investment Grade
Category	Corporate, Broad-based
Focus	Investment Grade
Niche	Broad Maturities
Strategy	Vanilla
Weighting	Market Value

