

CPER

United States Copper Index Fund

Analyst Report

This ETP seeks to replicate an index which is comprised of a basket of exchange traded futures contracts. The underlying index is designed to reflect the performance of a portfolio of copper futures contracts, diversified across multiple maturities, fully collateralized with 3-month U.S. Treasury Bills. CPER utilizes a unique roll methodology in an effort to maximize backwardation and minimize the potentially adverse effects of contango; it selects futures contracts in liquid positions along the futures curve as it deems necessary. Copper is one of the oldest metals, having been used as currency more than ten thousand years ago. Copper has also been instrumental in the development of human civilization, playing a key role in various developments throughout history. Copper's widespread use has not diminished; it is still one of the most widely-used industrial metals, a key component of construction activity and other industrial uses around the globe. It has also become popular as an investable asset, acting as both a potential inflation hedge as well as an opportunity to profit from increased demand for raw materials from emerging markets. CPER could be an effective tool for achieving exposure to this industrial metal, although investors should consider the nearly identical JJC and CUPM, both of which are cheaper alternatives.

ESG Themes and Scores

N/A	N/A	N/A
ESG Rate	Global Percentile	Peer Percentile

Performance Data

	CPER	ETF Database Category Average	Factset Segment Average
1 Month	-5.23%	-4.06%	-2.62%
3 Month	1.38%	1.94%	0.69%
YTD Return	-3.55%	-1.76%	-1.78%
1 Year Return	5.38%	10.30%	2.69%
3 Year Return	12.39%	11.17%	6.20%
5 Year Return	6.12%	6.50%	3.06%

Top 5 Holdings

No Holdings Data Available

Vitals

Issuer	Marygold
Brand	US Commodity Funds
Structure	Commodity Pool
Expense Ratio	0.97%
Inception	Nov 15, 2011
Index Tracked	SummerHaven Copper Index Total Return

ETF Database Themes

Category	Metals
Asset Class	Commodity
Asset Class Size	N/A
Asset Class Style	N/A

FactSet Classifications

Segment	Commodities: Industrial Metals Copper
Category	Industrial Metals
Focus	Copper
Niche	Optimized
Strategy	Optimized commodity
Weighting	Single Asset

