

CURE

Direxion Daily Healthcare Bull 3X ETF

Analyst Report

This ETF offers 3x daily leveraged exposure to an index consisting of healthcare stocks, including companies engaged in the manufacture of health care products and materials, and those responsible for providing health-related services. Given the narrow focus and the leveraged exposure, CURE doesn't belong in any long-term, buy-and-hold portfolios; this ETF is designed for risk-tolerant investors looking to express a bullish outlook on a specific sector of the U.S. economy over a relatively short period of time. Investors looking to establish a non-leveraged tilt towards health care stocks have a number of choices in the Health & Biotech Equities ETFdb Category, including XLV (which is linked to the same index as this product).

Investors considering this leveraged ETF should understand the impact that the daily reset feature has on the risk/return profile. CURE is designed to offer 3x leveraged exposure over the course of a single trading session only; those holding this fund for longer or shorter than this time period may experience returns that vary (sometimes significantly) from the target multiple. CURE can still be used effectively as part of longer-term strategies; investors must simply understand the nuances of compounding returns in a daily reset fund, and be willing/able to monitor and rebalance as needed. Investors looking to make a leveraged bet against health care stocks have SICK available, while those seeking 2x exposure may prefer RXL (long) or RXD (short).

ESG Themes and Scores

6.25/10

ESG Rate

38.44%

Global Percentile

56.25%

Peer Percentile

Performance Data

	CURE	ETF Database Category Average	Factset Segment Average
1 Month	21.54%	-5.01%	11.56%
3 Month	-1.58%	13.43%	-0.17%
YTD Return	-7.44%	12.14%	-2.88%
1 Year Return	30.10%	51.05%	13.41%
3 Year Return	4.23%	18.28%	2.66%
5 Year Return	1.16%	2.60%	0.91%

Top 5 Holdings

Symbol	Holding	% Assets
Other	U.S. Dollar	26.56%
LLY	Eli Lilly and Company	12.16%
JNJ	Johnson & Johnson	7.59%
ABBV	AbbVie, Inc.	5.25%
UNH	UnitedHealth Group Incorporated	4.86%

Vitals

Issuer	Rafferty Asset Management
Brand	Direxion
Structure	ETF
Expense Ratio	0.94%
Inception	Jun 15, 2011
Index Tracked	S&P Health Care Select Sector - USD (300%)

ETF Database Themes

Category	Leveraged Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Growth
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Leveraged Equity: U.S. Health Care
Category	Sector
Focus	Health Care
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

