

CUT

Invesco MSCI Global Timber ETF

Analyst Report

This ETF gives investors indirect exposure to the price of timber through a basket of global equities which own or lease forested land and harvest the timber for commercial use and sale of wood-based products. The profitability of these companies is linked to the prevailing market price of timber, and they often trade as a leveraged play on spot prices. CUT's holdings are internationally diversified in developed countries, and increased investment in infrastructure and a recovery in the housing market will further benefit the timber industry.

ESG Themes and Scores

7.21/10

ESG Rate

79.42%

Global Percentile

84.67%

Peer Percentile

Performance Data

	CUT	ETF Database Category Average	Factset Segment Average
1 Month	4.27%	4.60%	3.52%
3 Month	5.62%	0.82%	5.54%
YTD Return	4.37%	2.32%	6.13%
1 Year Return	1.11%	-0.57%	2.72%
3 Year Return	1.11%	1.54%	2.03%
5 Year Return	5.88%	7.43%	6.02%

Top 5 Holdings

Symbol	Holding	% Assets
IP	International Paper Company	5.54%
PKG	Packaging Corporation of America	5.26%
AMCR	Arcor PLC	5.02%
WRK	WestRock Company	5.01%
AVY	Avery Dennison Corporation	5.01%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.61%
Inception	Nov 09, 2007
Index Tracked	MSCI ACWI IMI Timber Select Capped Index

ETF Database Themes

Category	Materials
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	Developed Markets
Region (Specific)	Broad

FactSet Classifications

Segment	Equity: Global Timber
Category	Sector
Focus	Theme
Niche	Timber
Strategy	Vanilla
Weighting Scheme	Market Cap

