

CWI

SPDR MSCI ACWI ex-US ETF

Analyst Report

This ETF offers exposure to developed and emerging markets outside of the U.S., making CWI one option for investors seeking a cornerstone of broad-based international equity exposure. It should be noted that this ETF is tilted towards developed markets, and investors seeking to fine tune the balance between the two may wish to achieve the exposure offered by this fund through multiple ETFs. CWI offers exposure that is well balanced across countries, sectors, and individual securities, as concentration is not an issue with this fund. Investors may want to take a look at ACWI, which offers exposure to the exact same index, and investigate any differences in the manner in which holdings are constructed. CWI may utilize sampling strategies, resulting in more substantial tracking error.

ESG Themes and Scores

7.25/10

ESG Rate

79.78%

Global Percentile

19.01%

Peer Percentile

Performance Data

	CWI	ETF Database Category Average	Factset Segment Average
1 Month	5.08%	5.27%	4.36%
3 Month	2.68%	2.38%	1.31%
YTD Return	9.41%	9.22%	7.04%
1 Year Return	17.39%	17.02%	12.33%
3 Year Return	1.43%	1.78%	-0.12%
5 Year Return	7.19%	6.18%	3.65%

Top 5 Holdings

Symbol	Holding	% Assets
TSM	Taiwan Semiconductor Manufacturing Co., Ltd.	2.56%
NOVO.B	Novo Nordisk A/S Class B	1.64%
ASML	ASML Holding NV	1.23%
700	Tencent Holdings Ltd.	1.14%
NESN	Nestle S.A.	1.09%

Vitals

Issuer	State Street
Brand	SPDR
Structure	ETF
Expense Ratio	0.30%
Inception	Jan 10, 2007
Index Tracked	MSCI All Country World ex-U.S. Index

ETF Database Themes

Category	Foreign Large Cap Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	Broad Asia
Region (Specific)	Broad

FactSet Classifications

Segment	Equity: Global Ex-U.S. - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

