

CZA

Invesco Zacks Mid-Cap ETF

Analyst Report

This ETF offers exposure to the mid cap segment of the U.S. market, making it one option for accessing an asset class that is a critical component of many long-term portfolios. This ETF is linked to an enhanced index that seeks to generate alpha relative to traditional cap-weighted indexes by employing a proprietary screening methodology. As such, CZA won't be as broad-based as funds such as IJH or MDY, and may exhibit unique sector allocations depending on the environment. It should be noted that this opportunity for alpha comes with a heftier price tag than other mid cap ETFs, a potential drawback for cost conscious investors who believe that markets are completely efficient. FNX and PJG are similar funds that seek to generate excess returns through a quant-based methodology; a historical comparison of these ETFs may be a good idea for investors considering this fund.

ESG Themes and Scores

6.89/10

ESG Rate

65.11%

Global Percentile

94.23%

Peer Percentile

Performance Data

	CZA	ETF Database Category Average	Factset Segment Average
1 Month	4.18%	3.37%	3.41%
3 Month	10.86%	11.40%	11.39%
YTD Return	9.84%	12.37%	12.77%
1 Year Return	15.76%	23.49%	20.34%
3 Year Return	13.08%	14.03%	12.26%
5 Year Return	7.42%	6.26%	6.01%

Top 5 Holdings

Symbol	Holding	% Assets
FLEX	Flex Ltd	2.57%
STT	State Street Corporation	2.22%
VIK	Viking Holdings Ltd	2.12%
HUM	Humana Inc.	2.05%
AIG	American International Group, Inc.	1.99%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.69%
Inception	Apr 02, 2007
Index Tracked	Zacks Mid-Cap Core Index

ETF Database Themes

Category	Mid Cap Blend Equities
Asset Class	Equity
Asset Class Size	Mid-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Mid Cap
Category	Size and Style
Focus	Mid Cap
Niche	Broad-based
Strategy	Multi-factor
Weighting Scheme	Market Cap

