

DBA

Invesco DB Agriculture Fund

Analyst Report

This ETF is one of the most popular options for achieving exposure to agricultural commodities; DBA invests in a diversified basket of various agricultural natural resources, and as such can be a useful diversifying agent or inflation hedge. The targeted focus of this fund makes it often more appropriate for investors looking to implement a shorter term tactical tilt, though DBA may also be useful as a component of a long-term, buy-and-hold portfolio. Those seeking more broadly-based commodities exposure may prefer funds such as DBC or DJP. Investors considering agriculture exposure should take note of the frequency with which the underlying holdings are rolled and the mix of exposure across various contracts. The tax consequences should also be noted; as an ETF, DBA will feature slightly different tax treatments than ETNs such as AGF (it also won't expose investors to the credit risk of the issuing institution).

ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Performance Data

	DBA	ETF Database Category Average	Factset Segment Average
1 Month	-1.61%	-3.94%	-2.03%
3 Month	-3.05%	-6.04%	-2.66%
YTD Return	18.08%	-6.61%	2.18%
1 Year Return	20.73%	-9.86%	2.29%
3 Year Return	13.26%	2.41%	2.21%
5 Year Return	9.42%	3.86%	2.14%

Top 5 Holdings

Symbol	Holding	% Assets
AGPXX	Short Term Investments Trust Government & Agency	41.45%
Other	United States Treasury Bills 0.0% 29-NOV-2024	38.09%
TBLL	Invesco Short Term Treasury ETF	16.93%
Other	United States Treasury Bills 0.0% 05-DEC-2024	3.46%
Other	U.S. Dollar	0.07%

Vitals

Issuer	Invesco
Brand	Invesco DB
Structure	Commodity Pool
Expense Ratio	0.93%
Inception	Jan 05, 2007
Index Tracked	DBIQ Diversified Agriculture Index TR

ETF Database Themes

Category	Agricultural Commodities
Asset Class	Commodity
Asset Class Size	N/A
Asset Class Style	N/A

FactSet Classifications

Segment	Commodities: Agriculture
Category	Agriculture
Focus	Broad Market
Niche	Optimized
Strategy	Optimized commodity
Weighting	Fixed

