

DBB

Invesco DB Base Metals Fund

Analyst Report

This ETF offers exposure to a basket of base metals, including copper, zinc, and aluminum. As such, DBB can be a tactical tool for investors with a bullish outlook on this corner of the commodities market; those seeking more broad-based exposure to natural resources would be better served by a fund such as DBC or DJP that includes a variety of other products including; precious metals, agriculture, and others. Those seeking more granular exposure have metal-specific ETPs available to them, such as JJC which tracks copper. The structure of DBB is worth noting; as an ETF that invests in futures contracts, this fund may be subject to some unique tax consequences; investors may want to take a look at the similar BDG or JJM, both of which are structured as ETNs, for treatment that potentially could be more favorable.

ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Performance Data

	DBB	ETF Database Category Average	Factset Segment Average
1 Month	0.55%	1.15%	-0.78%
3 Month	4.39%	6.16%	-0.02%
YTD Return	10.99%	11.19%	3.24%
1 Year Return	36.09%	32.90%	14.23%
3 Year Return	16.46%	17.58%	2.74%
5 Year Return	7.08%	7.08%	1.18%

Top 5 Holdings

No Holdings Data Available

Vitals

Issuer	Invesco
Brand	Invesco
Structure	Commodity Pool
Expense Ratio	0.75%
Inception	Jan 05, 2007
Index Tracked	DBIQ Optimum Yield Industrial Metals Index Excess Return

ETF Database Themes

Category	Metals
Asset Class	Commodity
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	Global
Region (Specific)	Broad

FactSet Classifications

Segment	Commodities: Industrial Metals
Category	Industrial Metals
Focus	Broad Market
Niche	Optimized
Strategy	Optimized commodity
Weighting	Fixed

