

# DBB

## Invesco DB Base Metals Fund

### Analyst Report

This ETF offers exposure to a basket of base metals, including copper, zinc, and aluminum. As such, DBB can be a tactical tool for investors with a bullish outlook on this corner of the commodities market; those seeking more broad-based exposure to natural resources would be better served by a fund such as DBC or DJP that includes a variety of other products including; precious metals, agriculture, and others. Those seeking more granular exposure have metal-specific ETPs available to them, such as JJC which tracks copper. The structure of DBB is worth noting; as an ETF that invests in futures contracts, this fund may be subject to some unique tax consequences; investors may want to take a look at the similar BDG or JJM, both of which are structured as ETNs, for treatment that potentially could be more favorable.

### ESG Themes and Scores

N/A	N/A	N/A
ESG Rate	Global Percentile	Peer Percentile

### Performance Data

	DBB	ETF Database Category Average	Factset Segment Average
1 Month	2.62%	4.70%	1.20%
3 Month	2.07%	2.52%	-0.79%
YTD Return	-3.39%	0.80%	-8.05%
1 Year Return	-5.60%	0.13%	-8.29%
3 Year Return	3.17%	3.76%	0.63%
5 Year Return	3.78%	5.30%	0.76%

### Top 5 Holdings

Symbol	Holding	% Assets
Other	U.S. Dollar	24.43%
Other	MUTUAL FUND (OTHER)	22.64%
Other	United States Treasury Bills 0.0% 16-MAY-2024	17.03%
TBLL	Invesco Short Term Treasury ETF	14.00%
Other	United States Treasury Bills 0.0% 30-MAY-2024	13.59%

### Vitals

Issuer	Invesco
Brand	Invesco DB
Structure	Commodity Pool
Expense Ratio	0.77%
Inception	Jan 05, 2007
Index Tracked	DBIQ Optimum Yield Industrial Metals Index Excess Return

### ETF Database Themes

Category	Metals
Asset Class	Commodity
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	Global
Region (Specific)	Broad

### FactSet Classifications

Segment	Commodities: Industrial Metals
Category	Industrial Metals
Focus	Broad Market
Niche	Optimized
Strategy	Optimized commodity
Weighting	Fixed

