

DBB

Invesco DB Base Metals Fund

Analyst Report

This ETF offers exposure to a basket of base metals, including copper, zinc, and aluminum. As such, DBB can be a tactical tool for investors with a bullish outlook on this corner of the commodities market; those seeking more broad-based exposure to natural resources would be better served by a fund such as DBC or DJP that includes a variety of other products including; precious metals, agriculture, and others. Those seeking more granular exposure have metal-specific ETPs available to them, such as JJC which tracks copper. The structure of DBB is worth noting; as an ETF that invests in futures contracts, this fund may be subject to some unique tax consequences; investors may want to take a look at the similar BDG or JJM, both of which are structured as ETNs, for treatment that potentially could be more favorable.

ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Performance Data

	DBB	ETF Database Category Average	Factset Segment Average
1 Month	-9.28%	-9.24%	-3.41%
3 Month	0.93%	3.44%	-0.71%
YTD Return	4.45%	7.60%	0.99%
1 Year Return	23.06%	33.55%	9.40%
3 Year Return	14.55%	20.25%	2.42%
5 Year Return	6.37%	4.62%	1.06%

Top 5 Holdings

No Holdings Data Available

Vitals

Issuer	Invesco
Brand	Invesco
Structure	Commodity Pool
Expense Ratio	0.75%
Inception	Jan 05, 2007
Index Tracked	DBIQ Optimum Yield Industrial Metals Index Excess Return

ETF Database Themes

Category	Metals
Asset Class	Commodity
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	Global
Region (Specific)	Broad

FactSet Classifications

Segment	Commodities: Industrial Metals
Category	Industrial Metals
Focus	Broad Market
Niche	Optimized
Strategy	Optimized commodity
Weighting	Fixed

