

DFND

Siren DIVCON Dividend Defender ETF

Analyst Report

DFND tracks an index of dividend-paying US large-cap stocks that are likely to increase dividends, while shorting those that are unlikely to do so. At rebalance, the fund is 75% long, 25% short.

ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Performance Data

	DFND	ETF Database Category Average	Factset Segment Average
1 Month	3.94%	4.22%	2.90%
3 Month	6.57%	5.03%	3.39%
YTD Return	10.21%	8.18%	6.30%
1 Year Return	17.39%	20.46%	14.50%
3 Year Return	4.70%	4.44%	3.64%
5 Year Return	7.74%	5.52%	2.97%

Top 5 Holdings

Symbol	Holding	% Assets
Other	U.S. Dollar	26.24%
FGXXX	First American Funds Inc X Government Obligations Fund	9.68%
KLAC	KLA Corporation	3.01%
MLM	Martin Marietta Materials, Inc.	2.84%
MCHP	Microchip Technology Incorporated	2.66%

Vitals

Issuer	SRN Advisors
Brand	Siren
Structure	ETF
Expense Ratio	1.50%
Inception	Jan 14, 2016
Index Tracked	Siren DIVCON Dividend Defender Index

ETF Database Themes

Category	Large Cap Blend Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Large Cap
Category	Size and Style
Focus	Large Cap
Niche	Broad-based
Strategy	Multi-factor
Weighting	Proprietary

