

# DFND

## Siren DIVCON Dividend Defender ETF

### Analyst Report

DFND tracks an index of dividend-paying US large-cap stocks that are likely to increase dividends, while shorting those that are unlikely to do so. At rebalance, the fund is 75% long, 25% short.

### ESG Themes and Scores

N/A	N/A	N/A
ESG Rate	Global Percentile	Peer Percentile

### Performance Data

	DFND	ETF Database Category Average	Factset Segment Average
1 Month	-1.21%	1.16%	0.49%
3 Month	1.58%	4.88%	4.81%
YTD Return	10.30%	14.30%	11.45%
1 Year Return	3.16%	9.92%	7.43%
3 Year Return	8.53%	11.79%	9.13%
5 Year Return	4.50%	6.47%	5.39%

### Top 5 Holdings

Symbol	Holding	% Assets
FGXXX	First American Funds Inc X Government Obligations Fund	14.95%
KLAC	KLA Corporation	3.89%
PWR	Quanta Services, Inc.	3.25%
NVDA	NVIDIA Corporation	3.02%
EXPD	Expeditors International of Washington, Inc.	2.98%

### Vitals

Issuer	SRN Advisors
Brand	Siren
Structure	ETF
Expense Ratio	1.50%
Inception	Jan 14, 2016
Index Tracked	Siren DIVCON Dividend Defender Index

### ETF Database Themes

Category	Large Cap Blend Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

### FactSet Classifications

Segment	Equity: U.S. - Large Cap
Category	Size and Style
Focus	Large Cap
Niche	Broad-based
Strategy	Long-Short
Weighting	Proprietary