

DFNM

Dimensional National Municipal Bond ETF

Analyst Report

DFNM is an actively managed ETF that provides exposure to intermediate-term, investment-grade municipal bonds that are exempt from federal income tax.

ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Performance Data

	DFNM	ETF Database Category Average	Factset Segment Average
1 Month	-0.63%	-0.65%	-0.79%
3 Month	-1.02%	-0.99%	-1.29%
YTD Return	0.43%	0.35%	0.02%
1 Year Return	4.56%	5.03%	3.47%
3 Year Return	3.12%	2.71%	1.25%
5 Year Return	N/A	0.41%	0.08%

Top 5 Holdings

Symbol	Holding	% Assets
Other	Hudson Cnty N J 4.0% 24-FEB-2027	0.87%
Other	Broward Cnty Fla Sch Dist 4.0% 25-JUN-2026	0.82%
Other	Hoboken N J 4.0% 08-MAR-2027	0.73%
Other	Suffolk Cnty N Y 4.0% 24-JUL-2026	0.72%
Other	Manchester N H 4.0% 12-NOV-2026	0.64%

Vitals

Issuer	Dimensional
Brand	Dimensional
Structure	ETF
Expense Ratio	0.17%
Inception	Nov 15, 2021
Index Tracked	N/A

ETF Database Themes

Category	National Munis
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Fixed Income: U.S. - Government, Local Authority/Municipal Investment Grade Intermediate
Category	Government, Local Authority/Municipal
Focus	Investment Grade
Niche	Intermediate
Strategy	Active
Weighting	Proprietary

