

DFNM

Dimensional National Municipal Bond ETF

Analyst Report

DFNM is an actively managed ETF that provides exposure to intermediate-term, investment-grade municipal bonds that are exempt from federal income tax.

ESG Themes and Scores

N/A	N/A	N/A
ESG Rate	Global Percentile	Peer Percentile

Performance Data

	DFNM	ETF Database Category Average	Factset Segment Average
1 Month	0.79%	0.48%	0.26%
3 Month	-0.88%	-1.16%	-1.03%
YTD Return	-0.18%	-0.46%	-0.34%
1 Year Return	1.56%	1.44%	0.72%
3 Year Return	2.12%	2.05%	0.96%
5 Year Return	N/A	0.87%	0.28%

Top 5 Holdings

Symbol	Holding	% Assets
Other	Michigan St Univ Revs 5.0% 15-AUG-2042	0.87%
Other	Maryland St Health & Higher Edl Facs Auth Rev VAR 01-	0.82%
Other	Fairfax Cnty Va 4.0% 01-OCT-2029	0.72%
Other	Colorado St Ed Ln Prog 5.0% 30-JUN-2025	0.60%
Other	Massachusetts St 5.0% 01-AUG-2041	0.60%

Vitals

Issuer	Dimensional
Brand	Dimensional
Structure	ETF
Expense Ratio	0.17%
Inception	Nov 15, 2021
Index Tracked	N/A

ETF Database Themes

Category	National Munis
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Fixed Income: U.S. - Government, Local Authority/Municipal Investment Grade Intermediate
Category	Government, Local Authority/Municipal
Focus	Investment Grade
Niche	Intermediate
Strategy	Active
Weighting	Proprietary

