

DGL

Invesco DB Gold Fund

Analyst Report

This ETF seeks to replicate a benchmark that invests in futures contracts on gold, and is intended to reflect the spot price of gold. Commodity exposure in a portfolio used to be a binary choice, either one invested in them, or they did not. Now, commodities have been proven as powerful inflation hedging tools with the power to generate powerful returns for an individual portfolio. This fund is based on futures-contracts to makes it subject to the risks of contango, backwardation, and other problems that are associated with futures-backed products. Despite setbacks, this product can be a powerful tool if the investor fully understand the complexities of the ETF and how to trade it. DGL gives a unique exposure to gold, where many ETFs offer physical exposure, the futures-based approach DGL takes may be more appealing to investors who understand how to use this complex product.

ESG Themes and Scores

N/A	N/A	N/A
ESG Rate	Global Percentile	Peer Percentile

Performance Data

	DGL	ETF Database Category Average	Factset Segment Average
1 Month	-5.91%	-7.45%	-4.73%
3 Month	1.91%	-3.27%	1.17%
YTD Return	0.83%	-4.79%	0.36%
1 Year Return	-6.17%	-10.18%	-3.47%
3 Year Return	10.56%	8.11%	6.53%
5 Year Return	28.13%	14.35%	11.55%

Top 5 Holdings

Symbol	Holding	% Assets
CLTL	Invesco Treasury Collateral ETF	27.45%
Other	MUTUAL FUND (OTHER)	26.26%
Other	United States Treasury Bills 0.0% 27-APR-2023	17.70%
Other	United States Treasury Bills 0.0% 02-MAR-2023	16.05%
Other	United States Treasury Bills 0.0% 09-MAR-2023	12.47%

Vitals

Issuer	Invesco
Brand	Invesco DB
Structure	Commodity Pool
Expense Ratio	0.77%
Inception	Jan 05, 2007
Index Tracked	DBIQ Optimum Yield Gold Index Excess Return

ETF Database Themes

Category	Precious Metals
Asset Class	Commodity
Asset Class Size	N/A
Asset Class Style	N/A

FactSet Classifications

Segment	Commodities: Precious Metals Gold
Category	Precious Metals
Focus	Gold
Niche	Optimized
Strategy	Optimized commodity
Weighting Scheme	Single Asset

