

DGZ

DB Gold Short Exchange Traded Notes

Analyst Report

The DB Gold Short ETN (DGZ) is one of Deutsche Bank's legacy exchange-traded notes. DGZ has minimal assets and negligible daily trading. It may be difficult for investors to buy and sell.

Unlike ETFs, exchange-traded notes can be hard to kill. Deutsche Bank has delisted dozens of its ETNs in recent years, but other zombie ETNs continue to limp around the market. Investors should look closely at liquidity, especially for notes with minimal assets and trading volume. A little research can save a bigger headache down the road. For investors who want to short gold via an exchange-traded vehicle, there are other options, like ProShares UltraShort Gold (GLL).

ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Performance Data

	DGZ	ETF Database Category Average	Factset Segment Average
1 Month	-16.40%	-19.20%	-18.98%
3 Month	-19.58%	-41.92%	-37.93%
YTD Return	-18.91%	-37.45%	-34.67%
1 Year Return	-40.80%	-39.28%	-36.62%
3 Year Return	-24.20%	-34.60%	-36.13%
5 Year Return	-15.49%	-23.93%	-13.26%

Top 5 Holdings

No Holdings Data Available

Vitals

Issuer	Deutsche Bank AG
Brand	DB
Structure	ETN
Expense Ratio	0.75%
Inception	Feb 27, 2008
Index Tracked	Deutsche Bank Liquid Commodity Index-Optimum Yield Gold (-100%)

ETF Database Themes

Category	Inverse Commodities
Asset Class	Commodity
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	Global
Region (Specific)	Broad

FactSet Classifications

Segment	Inverse Commodities: Precious Metals Gold
Category	Precious Metals
Focus	Gold
Niche	Optimized
Strategy	Optimized commodity
Weighting	Single Asset