

DRN

Direxion Daily Real Estate Bull 3X ETF

Analyst Report

This ETF offers 3x daily leverage to an index comprised of U.S. REITs, giving sophisticated investors a powerful tool for expressing a bullish short-term view of the U.S. real estate sector. It should be noted that the daily reset feature combined with the explicit leverage in this ETF make DRN inappropriate for investors without the ability or willingness to monitor this position on a regular (daily) basis. Moreover, investors should note that the stated target multiple is applicable only for a single trading session; returns over multiple sessions depend on the path taken by the underlying index during that period. For sophisticated investors with a fair amount of tolerance for risk and volatility, this ETF can be a very powerful tool for hedging out a short bet on real estate or simply for speculating on a rise in the value of this asset class. But DRN shouldn't ever be found in a long-term, buy-and-hold portfolio; it's simply too risky, and the nuances of this fund make significant losses possible when held for an extended period of time in volatile markets. DRN is a trading instrument, and should be treated as such.

ESG Themes and Scores

6.62/10

ESG Rate

52.87%

Global Percentile

74.17%

Peer Percentile

Performance Data

	DRN	ETF Database Category Average	Factset Segment Average
1 Month	1.35%	-0.37%	0.56%
3 Month	33.08%	0.15%	17.64%
YTD Return	30.33%	-2.86%	15.86%
1 Year Return	19.22%	-3.31%	8.67%
3 Year Return	12.65%	-5.21%	6.31%
5 Year Return	-10.10%	-9.97%	-3.26%

Top 5 Holdings

Symbol	Holding	% Assets
Other	U.S. Dollar	13.42%
WELL	Welltower Inc.	9.23%
PLD	Prologis, Inc.	7.75%
EQIX	Equinix, Inc.	6.38%
AMT	American Tower Corporation	4.80%

Vitals

Issuer	Rafferty Asset Management
Brand	Direxion
Structure	ETF
Expense Ratio	0.98%
Inception	Jul 16, 2009
Index Tracked	S&P Real Estate Select Sector (300%)

ETF Database Themes

Category	Leveraged Real Estate
Asset Class	Real Estate
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Leveraged Equity: U.S. Real Estate
Category	Sector
Focus	Real Estate
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

