

DRV

Direxion Daily Real Estate Bear 3X ETF

Analyst Report

This ETF offers -3x daily leverage to an index comprised of U.S. REITs, giving sophisticated investors a powerful tool for expressing a bearish short-term view of the U.S. real estate sector. It should be noted that the daily reset feature combined with the explicit leverage in this ETF make DRV inappropriate for investors without the ability or willingness to monitor this position on a regular (daily) basis. Moreover, investors should note that the stated target multiple is applicable only for a single trading session; returns over multiple sessions depend on the path taken by the underlying index during that period. For sophisticated investors with a fair amount of tolerance for risk and volatility, this ETF can be a very powerful tool for hedging real estate exposure or simply for speculating on a decline in the value of this asset class over a short period of time. But DRV shouldn't ever be found in a long-term, buy-and-hold portfolio; it's simply too risky, and the nuances of this fund make significant losses possible when held for an extended period of time in volatile markets. DRV is a trading instrument, and should be treated as such.

ESG Themes and Scores

5.49/10

ESG Rate

22.64%

Global Percentile

46.84%

Peer Percentile

Performance Data

	DRV	ETF Database Category Average	Factset Segment Average
1 Month	-12.12%	-0.32%	-7.83%
3 Month	-24.99%	-0.47%	-16.67%
YTD Return	-29.56%	-2.56%	-19.53%
1 Year Return	-23.32%	-4.13%	-14.20%
3 Year Return	-23.28%	-5.61%	-12.77%
5 Year Return	-16.89%	-9.87%	-7.84%

Top 5 Holdings

No Holdings Data Available

Vitals

Issuer	Rafferty Asset Management
Brand	Direxion
Structure	ETF
Expense Ratio	1.06%
Inception	Jul 16, 2009
Index Tracked	S&P Real Estate Select Sector (300%)

ETF Database Themes

Category	Leveraged Real Estate
Asset Class	Real Estate
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Inverse Equity: U.S. Real Estate
Category	Sector
Focus	Real Estate
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

