

DULL

MicroSectors Gold -3X Inverse Leveraged ETNs Analyst Report

DULL is an exchange-traded note that provides 300% daily inverse leveraged exposure to the spot price of gold by tracking GLD, an ETF that physically holds gold bars.

ESG Themes and Scores

N/A	N/A	N/A
ESG Rate	Global Percentile	Peer Percentile

Performance Data

	DULL	ETF Database Category Average	Factset Segment Average
1 Month	21.03%	14.45%	6.58%
3 Month	48.88%	15.13%	19.37%
YTD Return	-20.20%	-31.25%	-18.93%
1 Year Return	-64.91%	-43.48%	-30.95%
3 Year Return	-59.67%	-37.47%	-31.35%
5 Year Return	N/A	-23.34%	-12.27%

Top 5 Holdings

Symbol	Holding	% Assets
FRES	Fresnillo PLC	12.86%
WPM	Wheaton Precious Metals Corp	11.85%
POLY	Polymetal International PLC	11.52%
PE&OLES*	Industrias Penoles SAB de CV	10.86%
PAAS	Pan American Silver Corp	5.16%

Vitals

Issuer	BMO Financial Group
Brand	REX Microsectors
Structure	ETN
Expense Ratio	0.95%
Inception	Feb 22, 2023
Index Tracked	LBMA Gold Price PM (\$/ozt) (--300%)

ETF Database Themes

Category	Inverse Commodities
Asset Class	Commodity
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	Global
Region (Specific)	Broad

FactSet Classifications

Segment	Inverse Commodities: Precious Metals Gold
Category	Precious Metals
Focus	Gold
Niche	Physically Held
Strategy	Vanilla
Weighting	Single Asset

