

# DULL

## MicroSectors Gold -3X Inverse Leveraged ETNs Analyst Report

DULL is an exchange-traded note that provides 3x daily inverse leveraged exposure to the spot price of gold by tracking GLD, an ETF that physically holds gold bars.

### ESG Themes and Scores

N/A	N/A	N/A
ESG Rate	Global Percentile	Peer Percentile

### Performance Data

	DULL	ETF Database Category Average	Factset Segment Average
1 Month	-16.72%	-11.36%	-10.54%
3 Month	-29.80%	-11.40%	-17.98%
YTD Return	-52.60%	-25.81%	-34.41%
1 Year Return	-67.40%	-39.21%	-45.78%
3 Year Return	N/A	-18.01%	-11.21%
5 Year Return	N/A	-25.48%	-11.29%

### Top 5 Holdings

Symbol	Holding	% Assets
FRES	Fresnillo PLC	12.86%
WPM	Wheaton Precious Metals Corp	11.85%
POLY	Polymetal International PLC	11.52%
PE&OLES*	Industrias Penoles SAB de CV	10.86%
PAAS	Pan American Silver Corp	5.16%

### Vitals

Issuer	BMO Financial Group
Brand	REX Microsectors
Structure	ETF
Expense Ratio	0.95%
Inception	Feb 22, 2023
Index Tracked	LBMA Gold Price PM (\$/ozt) (--200%)

### ETF Database Themes

Category	Inverse Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	Global
Region (Specific)	Broad

### FactSet Classifications

Segment	Inverse Commodities: Precious Metals Gold
Category	Precious Metals
Focus	Gold
Niche	Physically Held
Strategy	Vanilla
Weighting	Single Asset

