

DXJ

WisdomTree Japan Hedged Equity Fund

Analyst Report

This ETF offers investors broad based exposure to the Japanese equity market with a twist; it hedges out the currency fluctuations. As a result, the fund is a 'pure play' on the performance of Japanese stocks, stripping out the impact of the yen and its changes in value. Thanks to this methodology, DXJ could be a great choice for investors who believe that the yen will weaken against the dollar but are still looking to scoop up Japanese equities. However, it would make for a poor choice if you think that the yen will strengthen as it will not partake in the currency appreciation and will probably underperform other broad based Japan ETFs such as EWJ in this time frame. It should also be noted that the fund costs significantly more than comparable Japanese ETF products so it might not make the best pick for cost-conscious investors. With that being said, DXJ implements this strategy much cheaper than investors would likely be able to do on their own making it a quality pick for investors wary of currency changes but bullish on Japanese stocks.

ESG Themes and Scores

6.94/10

ESG Rate

68.99%

Global Percentile

26.99%

Peer Percentile

Performance Data

	DXJ	ETF Database Category Average	Factset Segment Average
1 Month	2.91%	5.22%	3.88%
3 Month	3.29%	3.17%	2.23%
YTD Return	0.18%	2.25%	1.57%
1 Year Return	14.70%	9.44%	6.94%
3 Year Return	24.58%	10.98%	7.61%
5 Year Return	19.16%	8.76%	6.25%

Top 5 Holdings

Symbol	Holding	% Assets
7203	Toyota Motor Corp.	5.34%
8306	Mitsubishi UFJ Financial Group, Inc.	4.83%
8316	Sumitomo Mitsui Financial Group, Inc.	3.33%
2914	Japan Tobacco Inc.	2.85%
7267	Honda Motor Co., Ltd.	2.83%

Vitals

Issuer	WisdomTree
Brand	WisdomTree
Structure	ETF
Expense Ratio	0.48%
Inception	Jun 16, 2006
Index Tracked	WisdomTree Japan Hedged Equity Index

ETF Database Themes

Category	Japan Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	Developed Asia Pacific
Region (Specific)	Japan

FactSet Classifications

Segment	Equity: Japan - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Fundamental
Weighting	Fundamental

