

DZZ

Deutsche Bank Ag London Gold Double Short Exchange Traded (Nts) Analyst Report

ESG Themes and Scores

The DB Gold Double Short ETN (DZZ) is one of Deutsche Bank's legacy exchange-traded notes. DZZ has minimal assets and negligible daily trading. It may be difficult for investors to buy and sell.

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Unlike ETFs, exchange-traded notes can be hard to kill. Deutsche Bank has delisted dozens of its ETNs in recent years, but other zombie ETNs continue to limp around the market. Investors should look closely at liquidity, especially for notes with minimal assets and trading volume. A little research can save a bigger headache down the road. For investors who want to short gold via an exchange-traded vehicle, there are other options, like ProShares UltraShort Gold (GLL).

Performance Data

| | DZZ | ETF Database Category Average | Factset Segment Average |
|---------------|---------|-------------------------------|-------------------------|
| 1 Month | -4.97% | -0.27% | -9.32% |
| 3 Month | -13.35% | -2.16% | -19.70% |
| YTD Return | -32.28% | -24.87% | -34.89% |
| 1 Year Return | -37.91% | -21.37% | -42.84% |
| 3 Year Return | -16.32% | -19.36% | -11.51% |
| 5 Year Return | -16.71% | -21.06% | -11.34% |

Top 5 Holdings

No Holdings Data Available

Vitals

| | |
|---------------|---|
| Issuer | Deutsche Bank AG |
| Brand | DB |
| Structure | ETN |
| Expense Ratio | 0.75% |
| Inception | Feb 27, 2008 |
| Index Tracked | Deutsche Bank Liquid Commodity Index-Optimum Yield Gold (-200%) |

ETF Database Themes

| | |
|-------------------|---------------------|
| Category | Inverse Commodities |
| Asset Class | Commodity |
| Asset Class Size | N/A |
| Asset Class Style | N/A |
| Region (General) | Global |
| Region (Specific) | Broad |

FactSet Classifications

| | |
|-----------|---|
| Segment | Inverse Commodities: Precious Metals Gold |
| Category | Precious Metals |
| Focus | Gold |
| Niche | Optimized |
| Strategy | Optimized commodity |
| Weighting | Single Asset |

