

# ECNS

## iShares MSCI China Small-Cap ETF

### Analyst Report

This ETF offers exposure to small cap Chinese stocks, an asset class that is generally overlooked, even by investors with significant exposure to Chinese equity markets. The majority of China-specific funds and emerging markets ETFs are dominated by mega cap stocks, and often exhibit a significant tilt towards the energy and financial sectors. ECNS does not share those biases, making this fund a potential complement or alternative to large cap-heavy ETFs; ECNS can be partnered with FXI or GXC to deliver more complete and well-rounded China exposure. Because small cap companies depend more heavily on local consumption than their large cap counterparts, these stocks are often a better "pure play" on the local economy. With about 300 holdings and only 10% of total holdings in the top ten securities, ECNS receives high marks for diversification. This fund is also relatively cheap considering the nature of the exposure, coming in right in line with the category average. HAO is another option delivering similar exposure, while YAO focuses on Chinese stocks across all market capitalizations.

### ESG Themes and Scores

4.58/10

ESG Rate

11.47%

Global Percentile

7.79%

Peer Percentile

### Performance Data

	ECNS	ETF Database Category Average	Factset Segment Average
1 Month	-4.38%	-0.32%	-2.04%
3 Month	-12.59%	0.19%	-6.77%
YTD Return	36.51%	21.27%	34.39%
1 Year Return	38.96%	21.43%	33.96%
3 Year Return	3.31%	10.67%	4.74%
5 Year Return	-2.48%	4.41%	-0.38%

### Top 5 Holdings

Symbol	Holding	% Assets
425	Mint Group Limited	1.73%
2400	XD, Inc.	1.37%
257	China Everbright Environment Group Limited	1.32%
867	China Medical System Holdings Ltd.	1.26%
148	Kingboard Holdings Limited	1.25%

### Vitals

Issuer	BlackRock, Inc.
Brand	iShares
Structure	ETF
Expense Ratio	0.59%
Inception	Sep 28, 2010
Index Tracked	MSCI China Small Cap

### ETF Database Themes

Category	Asia Pacific Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	Emerging Asia Pacific
Region (Specific)	China

### FactSet Classifications

Segment	Equity: China - Small Cap
Category	Size and Style
Focus	Small Cap
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

