

EDV

Vanguard Extended Duration Treasury ETF

Analyst Report

This ETF offers exposure to long-dated Treasuries, an asset class that is generally safe in terms of credit risk but that can offer attractive return potential by exposing investors to interest rate risk. The index underlying this fund consists of Treasury STRIPS with maturities ranging from 20 to 30 years, a unique approach to accessing long-dated government debt. EDV will exhibit a high level of sensitivity to interest rate changes, surging when rates climb but plummeting on speculation that the Fed will push rates higher. For investors who believe that rates will hold steady or decline, EDV can be an attractive source of return, as the yields delivered are significantly higher than short-term Treasuries. Like most Vanguard ETFs, EDV is appealing to investors keeping a close eye on fees; the expense ratio is among the lowest in the Government Bonds ETFdb Category, and commission free trading in Vanguard accounts may further increase the appeal to cost conscious investors. TLT offers generally exposure, though the underlying index doesn't consist of STRIPS. For investors looking to bet against long-term Treasuries, TBT and TBF may be interesting options.

ESG Themes and Scores

5.72/10	27.54%	88.13%
ESG Rate	Global Percentile	Peer Percentile

Performance Data

	EDV	ETF Database Category Average	Factset Segment Average
1 Month	5.74%	1.34%	2.11%
3 Month	3.92%	1.36%	1.58%
YTD Return	3.01%	1.19%	1.06%
1 Year Return	4.53%	3.76%	2.23%
3 Year Return	-4.71%	2.12%	-0.47%
5 Year Return	-10.00%	-0.19%	-1.26%

Top 5 Holdings

Symbol	Holding	% Assets
Other	Government of the United States of America 0.0% 15-	2.10%
Other	Government of the United States of America 0.0% 15-	1.95%
Other	Government of the United States of America 0.0% 15-	1.72%
Other	Government of the United States of America 0.0% 15-	1.70%
Other	Government of the United States of America 0.0% 15-	1.70%

Vitals

Issuer	Vanguard
Brand	Vanguard
Structure	ETF
Expense Ratio	0.05%
Inception	Dec 06, 2007
Index Tracked	Bloomberg 20-30 Year Treasury Strips

ETF Database Themes

Category	Government Bonds
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Fixed Income: U.S. - Government, Treasury Investment Grade Long-Term
Category	Government, Treasury
Focus	Investment Grade
Niche	Long-Term
Strategy	Vanilla
Weighting	Market Value

