

EFA

iShares MSCI EAFE ETF

Analyst Report

This ETF offers exposure to the major developed markets outside of North America, including Western Europe, Japan, and Australia. As such, EFA is a cornerstone of many long-term portfolios, delivering access to an asset class that provides valuable geographic diversification to equity allocations. It should be noted that this fund is tilted heavily towards large cap stocks; the small cap focused SCZ can be an excellent complement to the mega caps in this fund to provide more balanced exposure. EFA offers unrivaled liquidity, but there are several alternatives that may be more appealing to certain investors. Rydex offers an equal-weighted EAFE ETF (EWEF), while PowerShares offers a RAFI-weighted option. But the biggest competition may be from Vanguard's VEA, which replicates the exact same index at a lower expense ratio and generally lower tracking error. That's a tough offer to beat, unless you have access to this ETF commission free or value liquidity (and related option liquidity) above all else; it's not surprising that EFA features much higher turnover, indicating a preference among more active traders.

ESG Themes and Scores

7.67/10

ESG Rate

92.16%

Global Percentile

66.63%

Peer Percentile

Performance Data

	EFA	ETF Database Category Average	Factset Segment Average
1 Month	-0.33%	-0.78%	-0.21%
3 Month	0.81%	1.03%	0.79%
YTD Return	6.27%	5.12%	4.53%
1 Year Return	11.40%	10.52%	7.35%
3 Year Return	2.17%	0.79%	1.69%
5 Year Return	7.15%	5.31%	3.06%

Top 5 Holdings

Symbol	Holding	% Assets
NOVO.B	Novo Nordisk A/S Class B	2.72%
ASML	ASML Holding NV	2.46%
Other	U.S. Dollar	1.91%
NESN	Nestle S.A.	1.64%
AZN	AstraZeneca PLC	1.44%

Vitals

Issuer	BlackRock, Inc.
Brand	iShares
Structure	ETF
Expense Ratio	0.35%
Inception	Aug 14, 2001
Index Tracked	MSCI EAFE

ETF Database Themes

Category	Foreign Large Cap Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	Developed Markets
Region (Specific)	EAFE

FactSet Classifications

Segment	Equity: Developed Markets Ex-North America - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

