

# EFAV

## iShares MSCI EAFE Min Vol Factor ETF

### Analyst Report

This ETF offers exposure to developed markets outside of North America, an asset class that is often a core holding in many long-term, buy-and-hold portfolios. As the name suggests, EFAV focuses on stocks that have historically exhibited relatively low volatility, making this tool potentially useful as a way of scaling back overall risk within a portfolio. This ETF essentially focuses on a subset of the stocks included in products such as EFA and VEAN which are linked to a more broad-based EAFE index.

The appeal of EFAV lies in the ability of investors to achieve cheap, liquid access to an investment strategy that would otherwise be both time consuming and expensive to implement. This fund offers a way to target international stocks that exhibit low volatility, meaning that in bear markets they would be expected to exhibit less downside potential compared to the broad market. That feature means that EFAV can be used as a complement in a longer-term portfolio for risk averse investors or as a more tactical tool for lowering overall risk exposure ahead of a perceived rough patch for stock markets. We might be hesitant to use EFAV as the sole source of developed international markets exposure since the portfolio is somewhat shallow, but this fund has the potential to be useful in a number of different scenarios.

### ESG Themes and Scores

7.6/10

ESG Rate

90.26%

Global Percentile

51.8%

Peer Percentile

### Performance Data

	EFAV	ETF Database Category Average	Factset Segment Average
1 Month	2.98%	1.20%	0.61%
3 Month	10.33%	8.21%	5.80%
YTD Return	10.52%	8.92%	6.38%
1 Year Return	13.41%	8.92%	4.49%
3 Year Return	5.81%	5.99%	4.08%
5 Year Return	7.15%	10.80%	5.05%

### Top 5 Holdings

Symbol	Holding	% Assets
ZURN	Zurich Insurance Group Ltd	1.65%
BA	BAE Systems plc	1.59%
AD	Koninklijke Ahold Delhaize N.V.	1.50%
DTE	Deutsche Telekom AG	1.49%
NOVN	Novartis AG	1.47%

### Vitals

Issuer	BlackRock, Inc.
Brand	iShares
Structure	ETF
Expense Ratio	0.20%
Inception	Oct 18, 2011
Index Tracked	MSCI EAFE Minimum Volatility Index

### ETF Database Themes

Category	Foreign Large Cap Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	Developed Markets
Region (Specific)	EAFE

### FactSet Classifications

Segment	Equity: Developed Markets Ex-North America - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Low Volatility
Weighting	Multi-Factor

