

EMCB

WisdomTree Emerging Markets Corporate Bond Fund Analyst Report

This ETF offers exposure to debt of emerging markets issuers, focusing specifically on corporate bonds. As such, EMCB offers access to a corner of the global bond market that many fixed income portfolios overlook; it represents away to round out exposure to emerging markets with a position to complement emerging markets stock ETFs. Emerging markets corporate bonds offer a way to enhance returns relative to U.S. debt, potentially without taking on significant incremental risk.

EMCB focuses on dollar-denominated debt, which removes the exchange rate risk from the equation. There are a number of other emerging markets bond ETFs that include currency exposure (such as ELD), though they generally include exposure to corporates and sovereign debt. Another noteworthy aspect of EMCB is that this ETF is actively managed as opposed to index-based. That results in a slightly higher expense ratio, but may be soothing for investors who aren't comfortable with the combination of indexing strategies and fixed income, or for those who are simply prefer an experienced manager in asset classes that can be potentially illiquid and inefficient.

ESG Themes and Scores

5.28/10	24.96%	90.13%
ESG Rate	Global Percentile	Peer Percentile

Performance Data

	EMCB	ETF Database Category Average	Factset Segment Average
1 Month	1.34%	2.10%	1.31%
3 Month	1.53%	1.82%	1.43%
YTD Return	1.67%	2.79%	1.72%
1 Year Return	8.19%	7.07%	7.80%
3 Year Return	2.39%	0.78%	2.13%
5 Year Return	1.80%	-0.15%	1.48%

Top 5 Holdings

Symbol	Holding	% Assets
DTRXX	Dreyfus Treasury Cash Management Funds Institutional	4.02%
Other	OCP SA 6.75% 02-MAY-2034	1.43%
Other	Bangkok Bank Plc (Hong Kong Branch) 3.733% 25-SEP-	1.42%
Other	Alibaba Group Holding Limited 5.25% 26-MAY-2035	1.39%
Other	Banco de Credito del Peru SA 3.125% 01-JUL-2030	1.39%

Vitals

Issuer	WisdomTree
Brand	WisdomTree
Structure	ETF
Expense Ratio	0.60%
Inception	Mar 08, 2012
Index Tracked	N/A

ETF Database Themes

Category	Emerging Markets Bonds
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	Emerging Markets
Region (Specific)	Broad

FactSet Classifications

Segment	Fixed Income: Emerging Markets - Corporate, Broad-based
Category	Corporate, Broad-based
Focus	Broad Credit
Niche	Broad Maturities
Strategy	Active
Weighting	Proprietary

