

EMHY

iShares J.P. Morgan EM High Yield Bond ETF

Analyst Report

This ETF offers access to junk bonds from emerging markets issuers, an asset class that is generally excluded from long-term portfolios, but that has the potential to deliver very attractive returns and currency diversification. Most bond portfolios are dominated by holding in high quality debt of U.S. issuers. EMHY offers unique exposure in two regards; it focuses on junk bonds of companies headquartered in emerging markets. As such, this ETF has the potential to bring geographic and currency diversification to a fixed income portfolio while also delivering returns materially higher than those on investment grade debt.

It should be noted that the EMHY portfolio may consist of debt denominated in U.S. dollars, since junk bond markets outside the U.S. tend to be heavily traded in the greenback. That means that EMHY won't necessarily be impacted by changes in exchange rates that can affect local currency-denominated bonds.

ESG Themes and Scores

3.96/10

ESG Rate

4.53%

Global Percentile

37.72%

Peer Percentile

Performance Data

	EMHY	ETF Database Category Average	Factset Segment Average
1 Month	0.44%	1.02%	-0.01%
3 Month	3.32%	3.59%	3.13%
YTD Return	2.74%	3.51%	2.74%
1 Year Return	11.17%	6.04%	11.63%
3 Year Return	6.85%	2.75%	3.43%
5 Year Return	9.39%	3.44%	4.70%

Top 5 Holdings

Symbol	Holding	% Assets
Other	Government of Argentina 4.125% 09-JUL-2035	1.77%
Other	Government of Argentina 0.75% 09-JUL-2030	1.42%
Other	Government of Argentina 5.0% 09-JAN-2038	1.01%
Other	Petroleos Mexicanos 7.69% 23-JAN-2050	0.84%
Other	Government of Argentina 3.5% 09-JUL-2041	0.84%

Vitals

Issuer	BlackRock, Inc.
Brand	iShares
Structure	ETF
Expense Ratio	0.50%
Inception	Apr 03, 2012
Index Tracked	J.P. Morgan USD Emerging Markets High Yield Bond Index

ETF Database Themes

Category	Emerging Markets Bonds
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	Emerging Markets
Region (Specific)	Broad

FactSet Classifications

Segment	Fixed Income: Emerging Markets - Broad Market, Broad-based High Yield
Category	Broad Market, Broad-based
Focus	High Yield
Niche	Broad Maturities
Strategy	Vanilla
Weighting	Market Value

