

EMLC

VanEck J. P. Morgan EM Local Currency Bond ETF Analyst Report

This ETF offers exposure to debt of emerging markets issuers that is denominated in local currencies, making it a potentially attractive option for investors interested in diversifying fixed income exposure beyond U.S. borders. This asset class can be valuable both as a hedge against the U.S. dollar and as a means for enhancing current returns in low interest rate environments. Unlike EMB and PCY, this ETF focuses on debt denominated in the currency of the issuers. EMLC is one of several nice options available for emerging markets bond exposure, and this ETF is among the most efficient from a cost perspective.

ESG Themes and Scores

4.74/10

ESG Rate

13.83%

Global Percentile

77.11%

Peer Percentile

Performance Data

	EMLC	ETF Database Category Average	Factset Segment Average
1 Month	0.58%	0.77%	0.42%
3 Month	0.54%	0.92%	0.13%
YTD Return	1.03%	1.87%	0.82%
1 Year Return	9.22%	10.14%	8.66%
3 Year Return	6.96%	8.52%	6.70%
5 Year Return	1.41%	1.72%	1.08%

Top 5 Holdings

Symbol	Holding	% Assets
Other	Government of Brazil 10.0% 01-JAN-2031	0.98%
Other	Government of South Africa 8.75% 28-FEB-2049	0.85%
Other	Government of Mexico 7.75% 29-MAY-2031	0.78%
Other	Government of Brazil 10.0% 01-JAN-2029	0.78%
Other	Government of Brazil 0.0% 01-JUL-2027	0.72%

Vitals

Issuer	VanEck
Brand	VanEck
Structure	ETF
Expense Ratio	0.30%
Inception	Jul 22, 2010
Index Tracked	J.P. Morgan Government Bond Index Emerging Markets Global Core Index

ETF Database Themes

Category	Emerging Markets Bonds
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	Emerging Markets
Region (Specific)	Broad

FactSet Classifications

Segment	Fixed Income: Emerging Markets - Government, Treasury
Category	Government, Treasury
Focus	Broad Credit
Niche	Broad Maturities
Strategy	Vanilla
Weighting	Tiered

