

ENTR

ERShares Entrepreneurs ETF

Analyst Report

ERShares Entrepreneur ETF (ENTR) selects the most entrepreneurial, primarily US Large Cap companies, that meet the thresholds embedded in their proprietary Entrepreneur Factor (EF).

Their EF incorporates a bottom-up investment orientation, powered by artificial intelligence (AI), that stands above other investment factors such as: momentum, sector, growth, value, leverage, market cap (size) and geographic orientation. Moreover, with the aid of AI and Thematic Research, ERShares incorporates a macro-economic, top-down approach that integrates changing investment flows, innovation entry points, sector growth and other characteristics into a dynamic, global perspective model.

ERShares EF delivers strong performance across a variety of investment strategies without disrupting investors' underlying risk profile metrics. ERShares' research, developed at Harvard University, has been widely disseminated in leading investment journals around the world and has surpassed independent peer review. This proprietary research, and ERShares' long standing position as one of the first (if not the first) thematic investment managers (established in 2005), enables them to maintain their leadership status within the community of disruptive, innovative and Entrepreneurial investment strategies.

Many of the ENTR portfolio companies experience unique cost efficiencies and demand explosions, through disruptive innovation adjustments in their respective industries. The ENTR ETF exploits these demand expansions/cost utilizations through its investment methodology applied across a multitude of industrial sectors though typically has a penchant to concentrate primarily on sectors within Information Technology, HealthCare, Communication Services and Consumer include world-class innovation and wealth include well-known



ESG Themes and Scores

6.0/10

ESG Rate

37.6%

Global Percentile

4.97%

Peer Percentile

Performance Data

	ENTR	ETF Database Category Average	Factset Segment Average
1 Month	1.37%	1.26%	0.24%
3 Month	0.21%	3.92%	1.04%
YTD Return	13.70%	16.04%	9.37%
1 Year Return	29.98%	26.60%	18.57%
3 Year Return	-1.34%	5.32%	-0.12%
5 Year Return	8.71%	9.72%	2.16%

Top 5 Holdings

Symbol	Holding	% Assets
NVDA	NVIDIA Corporation	6.20%
META	Meta Platforms Inc Class A	6.04%
GOOGL	Alphabet Inc. Class A	5.41%
ORCL	Oracle Corporation	4.57%
CRM	Salesforce, Inc.	4.49%

Vitals

Issuer	Capital Impact Advisors
Brand	ERShares
Structure	ETF
Expense Ratio	0.75%
Inception	Nov 07, 2017
Index Tracked	Entrepreneur 30 Index

ETF Database Themes

Category	Large Cap Growth Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Growth
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. Broad Thematic
Category	Sector
Focus	Theme
Niche	Broad Thematic
Strategy	Active
Weighting	Proprietary