

EPV

ProShares UltraShort FTSE Europe

Analyst Report

This ETF offers -2x daily leverage to the equity markets of developed Europe, giving sophisticated investors a powerful tool for expressing a bearish short-term view of the U.K., France, Germany, and a handful of other Western European countries. It should be noted that the daily reset feature combined with the explicit leverage in this ETF make EPV inappropriate for investors without the ability or willingness to monitor this position on a regular (daily) basis. Moreover, investors should note that the stated target multiple is applicable only for a single trading session; returns over multiple sessions depend on the path taken by the underlying index during that period. For sophisticated investors with a fair amount of tolerance for risk and volatility, this ETF can be a very powerful tool for hedging Europe exposure or simply for speculating on a decline in value of European equities. But EPV shouldn't ever be found in a long-term, buy-and-hold portfolio; it's simply too risky, and the nuances of this fund make significant losses possible when held for an extended period of time in volatile markets. EPV is a trading instrument, and should be treated as such.

ESG Themes and Scores

N/A	N/A	N/A
ESG Rate	Global Percentile	Peer Percentile

Performance Data

	EPV	ETF Database Category Average	Factset Segment Average
1 Month	-4.54%	-7.46%	-4.54%
3 Month	-9.73%	-16.52%	-9.73%
YTD Return	-13.86%	-23.72%	-13.86%
1 Year Return	-27.74%	-39.08%	-27.74%
3 Year Return	-23.09%	-29.22%	-23.09%
5 Year Return	-17.16%	-18.14%	-17.16%

Top 5 Holdings

No Holdings Data Available

Vitals

Issuer	Proshare Advisors LLC
Brand	ProShares
Structure	ETF
Expense Ratio	0.95%
Inception	Jun 16, 2009
Index Tracked	FTSE Developed Europe All Cap (--200%)

ETF Database Themes

Category	Inverse Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	Developed Europe
Region (Specific)	Broad

FactSet Classifications

Segment	Inverse Equity: Developed Europe - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

