

EQAL

Invesco Russell 1000 Equal Weight ETF

Analyst Report

The Invesco Russell 1000 Equal Weight ETF is a variation on Invesco's popular equal-weight S&P 500 ETF, taking the 1000 largest U.S. stocks in the Russell index and assigning them equal weight in the portfolio. The result is a sector and size mix that diverges significantly from the traditional index fund. Adherents of equal weighting argue that it eliminates the market-cap bias built into traditional indexes, while critics say equal-weighting is just another way of tilting toward smaller companies in a portfolio. Does the strategy outperform? Sometimes, but not always. Investors should be aware that the unique exposure comes with higher fees than plain-vanilla index funds. EQAL may be a good complement to a core U.S. large-cap position, but its unlikely to replace a core position due to the higher fees and weighting methodology.

ESG Themes and Scores

6.35/10

ESG Rate

42.04%

Global Percentile

76.22%

Peer Percentile

Performance Data

	EQAL	ETF Database Category Average	Factset Segment Average
1 Month	1.71%	4.21%	4.56%
3 Month	4.16%	8.65%	9.24%
YTD Return	12.84%	11.99%	9.87%
1 Year Return	25.23%	25.43%	19.15%
3 Year Return	15.54%	14.29%	9.76%
5 Year Return	7.05%	4.66%	4.45%

Top 5 Holdings

Symbol	Holding	% Assets
IRDM	Iridium Communications Inc.	0.94%
CIEN	Ciena Corporation	0.87%
CSCO	Cisco Systems, Inc.	0.77%
LITE	Lumentum Holdings, Inc.	0.72%
ANET	Arista Networks Inc	0.62%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.20%
Inception	Dec 23, 2014
Index Tracked	Russell 1000 Equal Weight Index

ETF Database Themes

Category	All Cap Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Large Cap
Category	Size and Style
Focus	Large Cap
Niche	Broad-based
Strategy	Equal
Weighting	Tiered

