

# EQAL

## Invesco Russell 1000 Equal Weight ETF

### Analyst Report

The Invesco Russell 1000 Equal Weight ETF is a variation on Invesco's popular equal-weight S&P 500 ETF, taking the 1000 largest U.S. stocks in the Russell index and assigning them equal weight in the portfolio. The result is a sector and size mix that diverges significantly from the traditional index fund. Adherents of equal weighting argue that it eliminates the market-cap bias built into traditional indexes, while critics say equal-weighting is just another way of tilting toward smaller companies in a portfolio. Does the strategy outperform? Sometimes, but not always. Investors should be aware that the unique exposure comes with higher fees than plain-vanilla index funds. EQAL may be a good complement to a core U.S. large-cap position, but its unlikely to replace a core position due to the higher fees and weighting methodology.

### ESG Themes and Scores

6.35/10

ESG Rate

42.04%

Global Percentile

76.22%

Peer Percentile

### Performance Data

	EQAL	ETF Database Category Average	Factset Segment Average
1 Month	0.97%	1.02%	0.30%
3 Month	7.65%	11.73%	11.00%
YTD Return	12.61%	11.15%	8.43%
1 Year Return	23.51%	21.48%	16.12%
3 Year Return	15.49%	11.37%	9.27%
5 Year Return	7.12%	3.80%	4.27%

### Top 5 Holdings

Symbol	Holding	% Assets
IRDM	Iridium Communications Inc.	0.81%
CSCO	Cisco Systems, Inc.	0.73%
ROKU	Roku, Inc. Class A	0.68%
CIEN	Ciena Corporation	0.65%
LITE	Lumentum Holdings, Inc.	0.65%

### Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.20%
Inception	Dec 23, 2014
Index Tracked	Russell 1000 Equal Weight Index

### ETF Database Themes

Category	All Cap Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

### FactSet Classifications

Segment	Equity: U.S. - Large Cap
Category	Size and Style
Focus	Large Cap
Niche	Broad-based
Strategy	Equal
Weighting	Tiered

